



**Corporate Presentation**  
**November 2022**



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## Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. These statements relate to future events or the future activities or performance of the Company. All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events.

Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Inherent in forward looking statements are risks and uncertainties beyond the Company’s control, such as the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, to produce minerals from its properties successfully or profitably, to continue its projected growth or to raise the necessary capital.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results are likely to differ, and may differ materially, from those expressed or implied by forward looking statements contained in this presentation.

These forward-looking statements are made as of the date hereof and the Company does not intend and does not assume any obligation, to update these forward-looking statements, except as required by applicable law. For the reasons set forth above, investors should not attribute undue certainty to or place undue reliance on forward-looking statements. For further reference, please refer to the “Risk Factors” identified in company documents filed on [www.sedar.com](http://www.sedar.com)

### \* *Cautionary Statement.*

*Investors are cautioned that Kobo is subject to the following risk factors associated with operating in Côte d’Ivoire as disclosed in the Prospectus: Following instability in recent years in several sub-Saharan countries, the prevailing security environment in the region has deteriorated due to the presence of various militant secessionist and Islamist paramilitary groups. While Kobo has implemented additional measures in response to ensure the security of its various assets, personnel and contractors, and continues to cooperate with regional governments, their security forces and third parties, there can be no assurance that these measures will be successful. Any failure to maintain the security of its assets, personnel and contractors may have a material adverse effect on Kobo business, prospects, financial condition and results of operations. Other risks and uncertainties include, but are not limited to, terrorism; hostage taking; military repression; extreme fluctuations in currency exchange rates; high rates of inflation; labour unrest; war or civil unrest; expropriation and nationalization; renegotiation or nullification of existing concessions, licenses, permits, contracts and fiscal stability arrangements; illegal mining; changes in taxation policies; restrictions on foreign exchange and repatriation; loss due to disease and other potential endemic health issues; and changing political conditions, currency controls and governmental regulations that favour or require the awarding of contracts to local contractors or require foreign contractors to employ citizens of, or purchase supplies from, a particular jurisdiction. There can be no assurance that such problems will not arise in the future. In particular, there has been a rise in incidents of terrorism and hostage taking in recent years. Although there is no reason to believe that Kobo’s employees or operations are targeted, terrorist and other criminal activities in the region may disrupt our operations, limit our ability to hire and keep qualified personnel as well as restrict our access to capital.*

### **Qualified Person**

**Paul Sarjeant, PGeo., is the Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed the technical material in this presentation. He is President & COO and a Director of Kobo Resources Inc.**

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## 1 ***New West African Gold Company with a Portfolio of Highly Prospective Gold Properties***

- KOBO Resources is a private gold exploration company (soon to be public) with portfolio of highly prospective permits in Cote d'Ivoire
- Principal property is the 100%-owned Kossou Permit ("Kossou"), located 6 km from the Yaouré mine (M&I **2.11 M oz Au** and P & P **1.56 M oz Au**,<sup>1</sup> owned by Perseus Mining) in Cote d'Ivoire
- **DRILL READY project with significant Au soil anomalies, multiple high grade surface showings**, demonstrated geological similarity to Yaouré mine – **NOT PREVIOUSLY DRILLED**

## 2 ***Favourable and Under-Explored Location in Cote d'Ivoire***

- Under-explored region compared to neighboring West African countries
- Presence of artisanal miners in area of KOBO's activities is usually indicative of near-surface high-grade gold
- Kossou is situated in central Cote d'Ivoire (22 km NW of Yamoussoukro, the capital city, and 250 km N of the financial capital of Abidjan)

## 3 ***Mining Friendly Jurisdiction with Exceptional Regional Geology***

- Cote d'Ivoire has a new Mining Code (2014) and 1985 Tax Treaty with Canada; 2013 FIPA (Foreign Investment Protection Agreement between both Countries)
- Major companies operating in country include Barrick, Endeavour, B2Gold, Resolute, Perseus, Centamin, and Fortuna Silver
- Cote d'Ivoire hosts 35% of the favorable West African Birimian Formation, more than any other country
- Production from Ghana, Mali, Burkina Faso and Guinea has totaled +113 million ounces of gold from 2010 to 2020: Côte d'Ivoire has only produced 8.2 million ounces in the same time frame.<sup>2</sup>

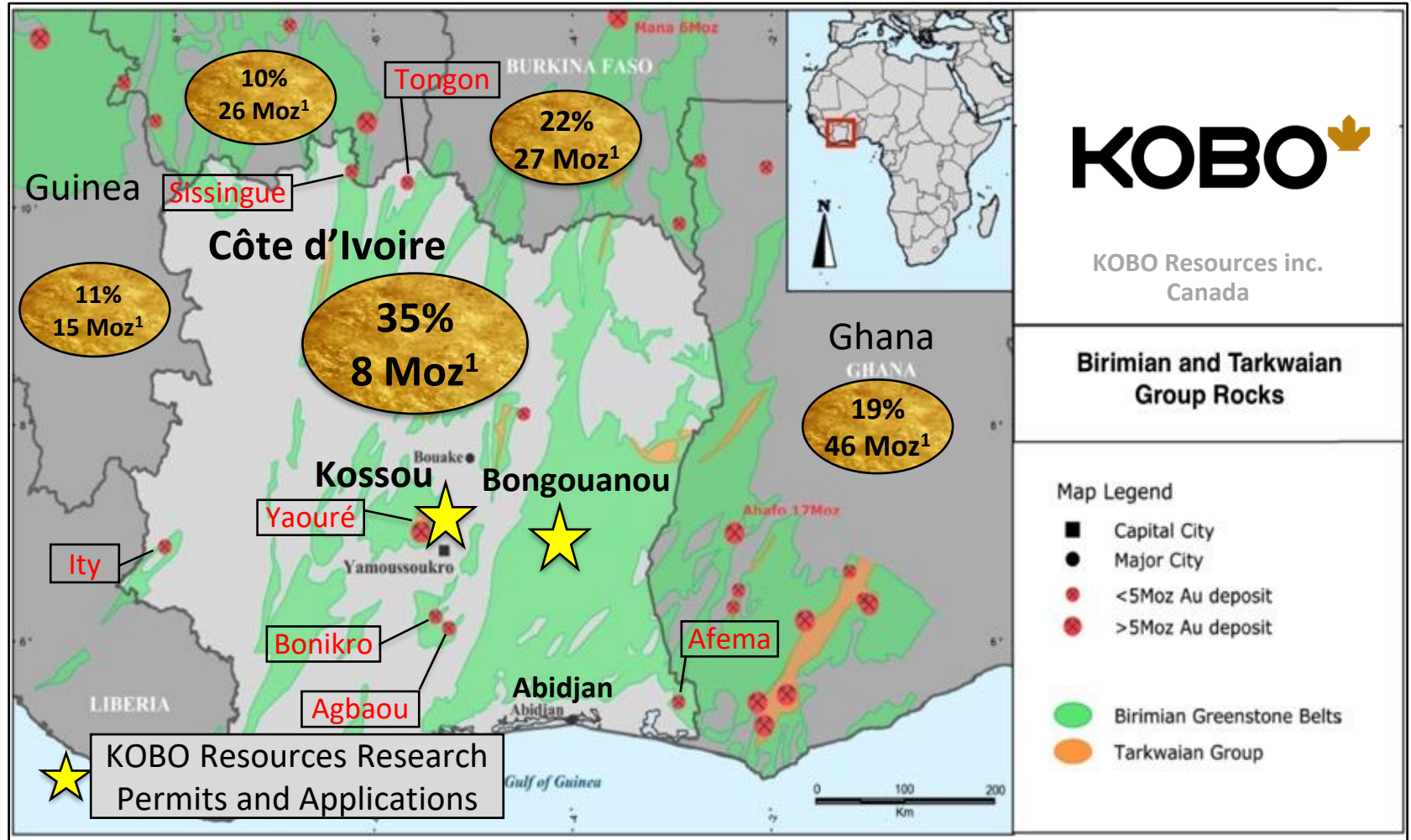
## 4 ***Highly-Experienced Management Team, with In-Country Expertise***

- Edward Gosselin, CEO, is a lawyer with 37+ years' experience in business law including 10 years focused in the mining sector in Cote d'Ivoire
- Paul Sarjeant, P.Geol., President & COO, has worked as a professional geologist with 35+ years' experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Chris Picken, MIMMM, Exploration Manger, 35+ years' experience in mineral exploration, with 10 years working in Birimian deposit in West Africa, including Geological Superintendent at the Yaouré Gold Deposit for Amara Mining and Perseus Mining

1 <https://perseusmining.com/resources-reserves/>

2 World Gold Council 2021: Gold Mining Production Volume Data. <https://www.gold.org/goldhub/data/historical-mine-production>.

## West African Gold Production - 2010 to 2020<sup>1</sup>



<sup>1</sup> World Gold Council 2021: Gold Mining Production Volume Data. <https://www.gold.org/goldhub/data/historical-mine-production>.

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**BUILD, ADVANCE & MONETIZE** a portfolio of quality gold properties solely or jointly owned through JVs

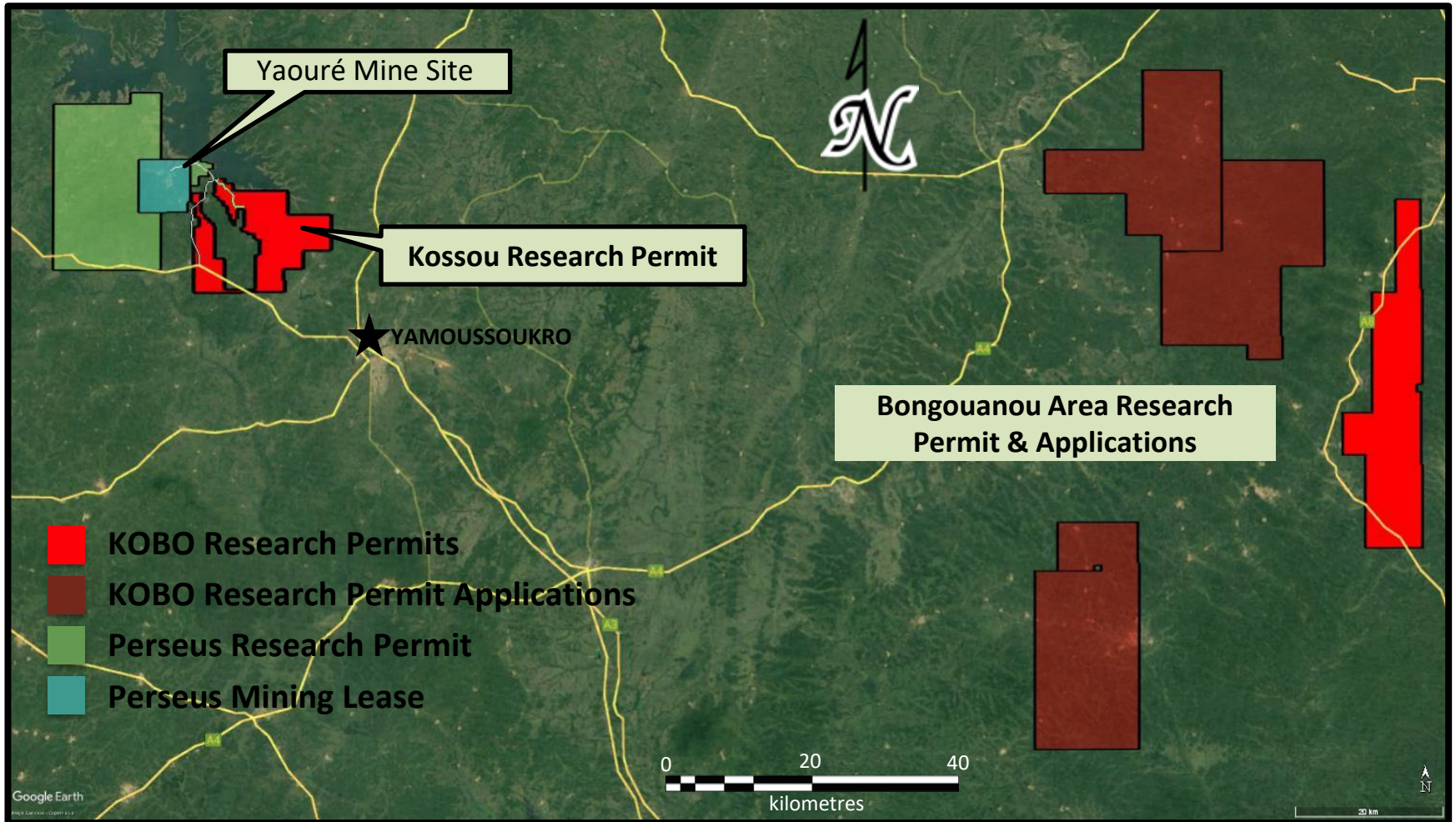
- **Kossou Permit (147 km<sup>2</sup>):** Primary Permit adjacent (6 km) to the YAOURÉ deposit (M&I 2.11 M oz Au and P&P 1.56 M oz<sup>1</sup> owned by Perseus Mining)
- **Bongouanou Permit (302 km<sup>2</sup>):** Secondary permit in the eastern part of the country
- **Bongouanou Area:** 3 pending permit applications (+/- 1,068 km<sup>2</sup>)
- **Hunt For Other Opportunities**

## Financing & Take Public

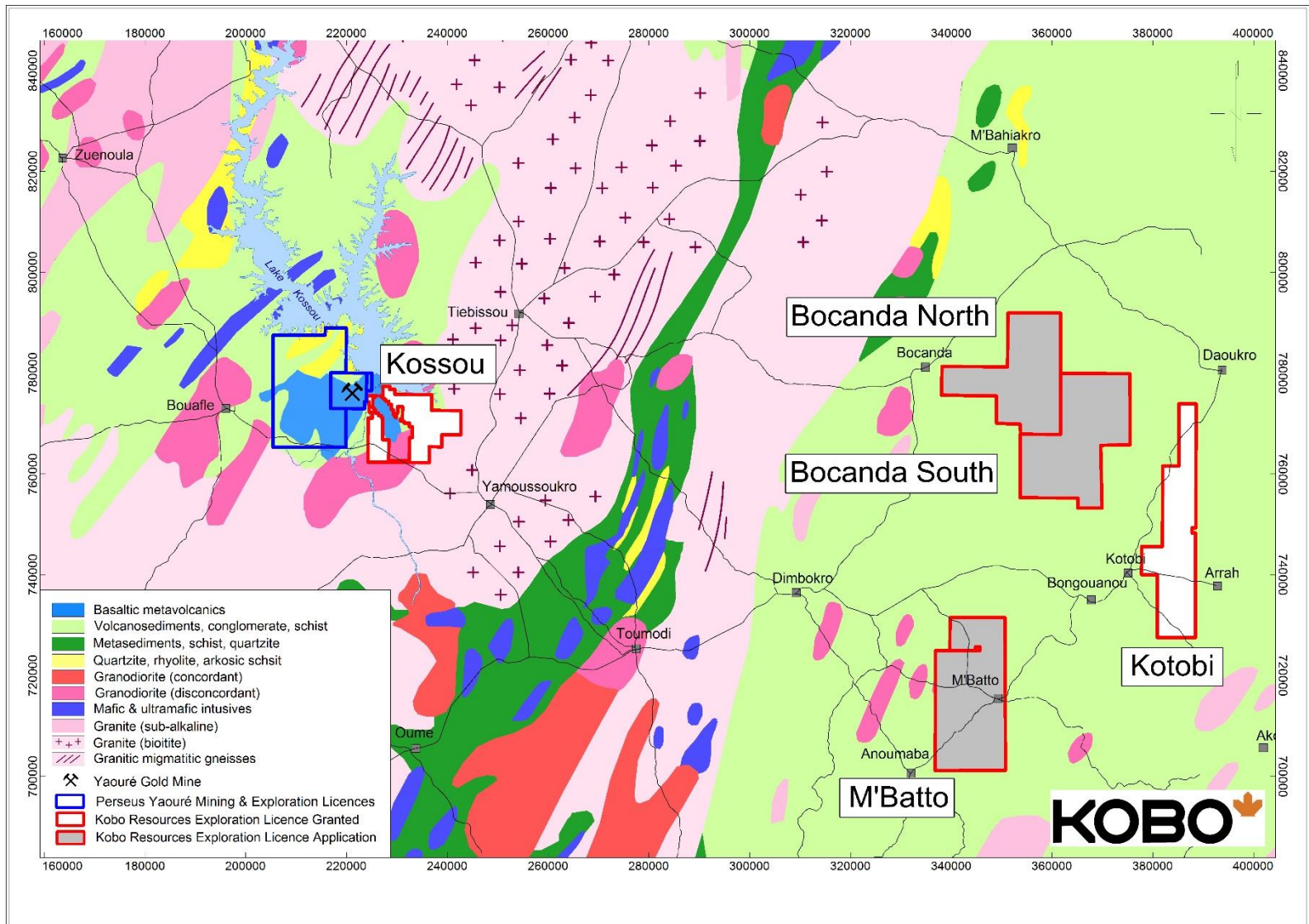
- **Private Equity Funding** since inception (12/2015) ~\$4.1 million
- **Raise up to \$1.0 million in equity funding by November 15, 2022**
- **Conclude a TSX-V listing via an RTO (Reverse Take-Over) with a CPC by January 2023**
- **Complete a Private Placement of a minimum of \$3.4 million concurrent with the RTO**
- **Fast Track development of the Kossou Permit & develop Kotobi Permit**

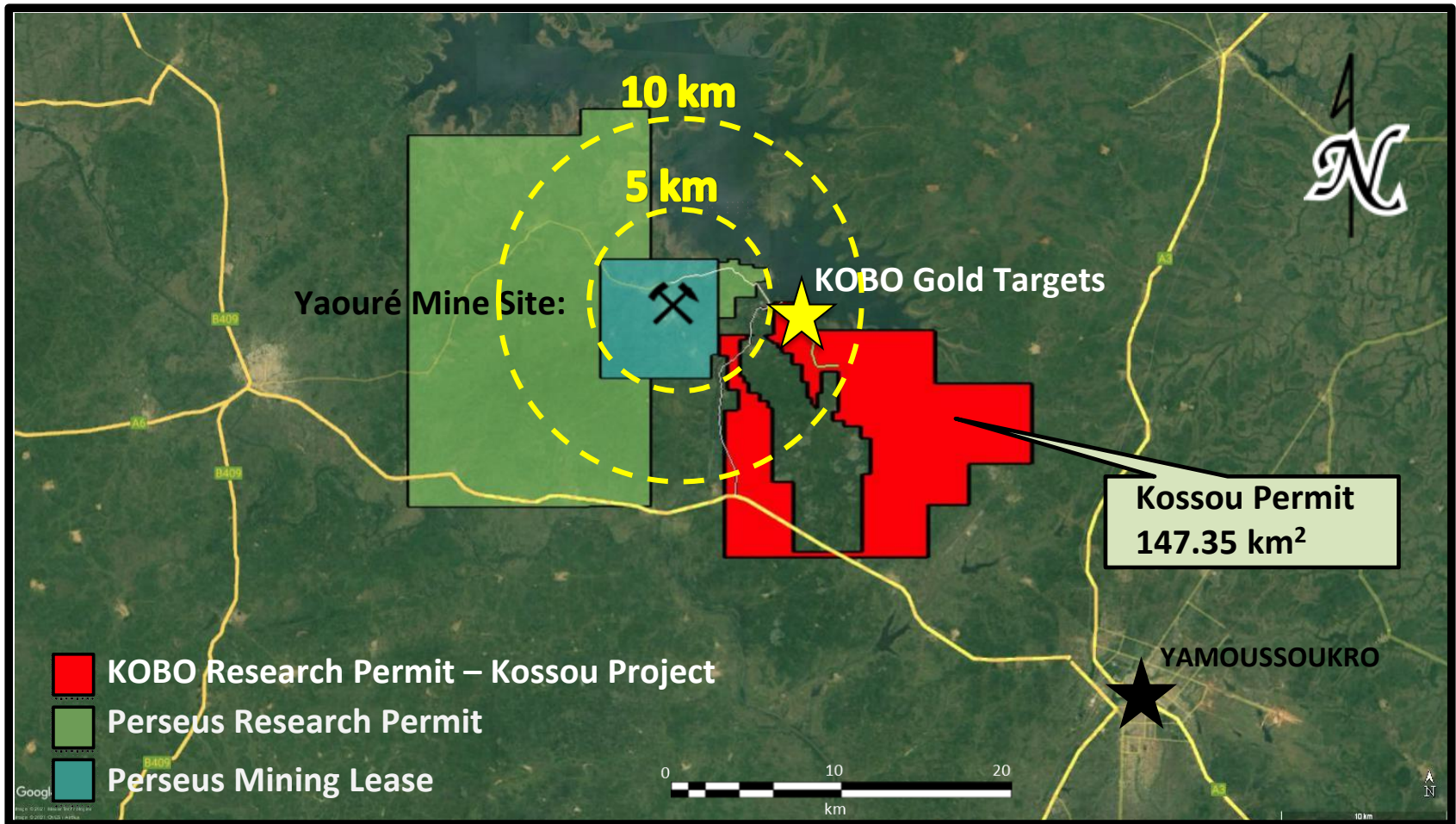
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<sup>1</sup> <https://perseusmining.com/resources-reserves/>



# KOBO Resources – Research Permits



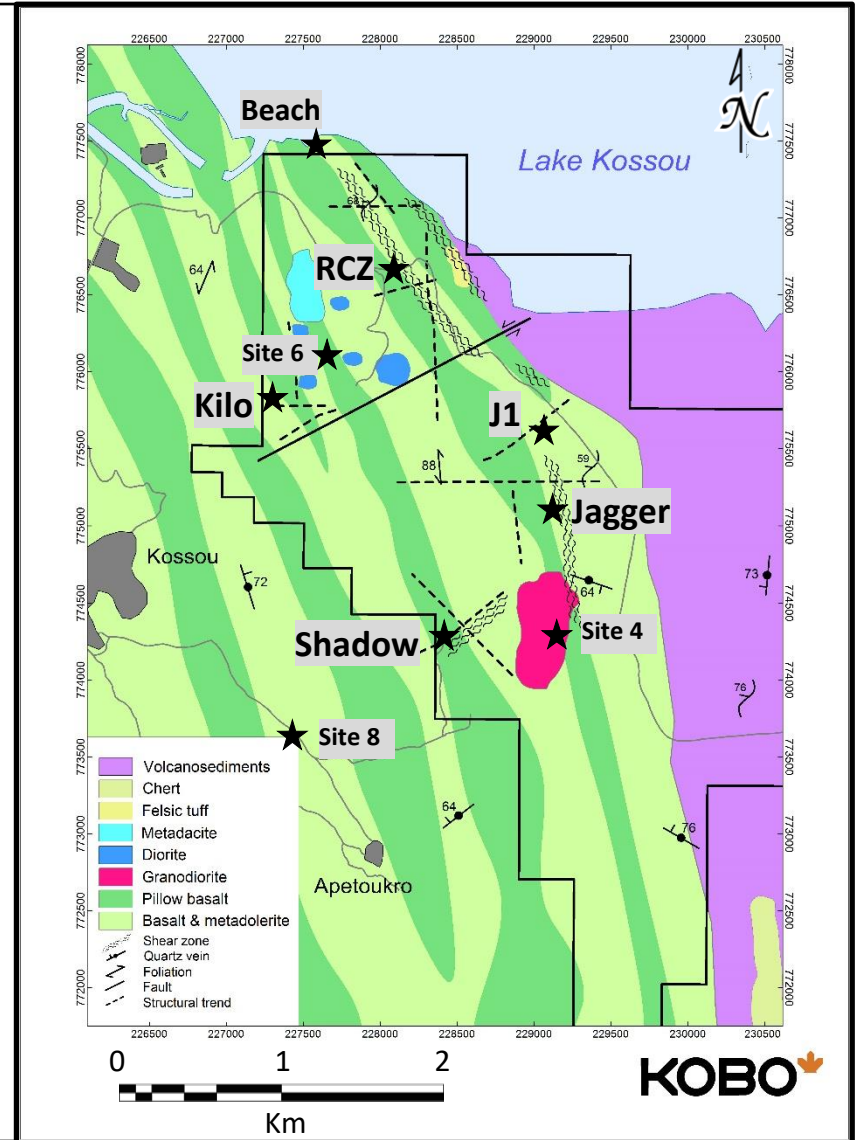


Direct Road Access to property located 25 km from Yamoussoukro  
Key targets approximately 6 km east of the Yaouré mine – Perseus Mining



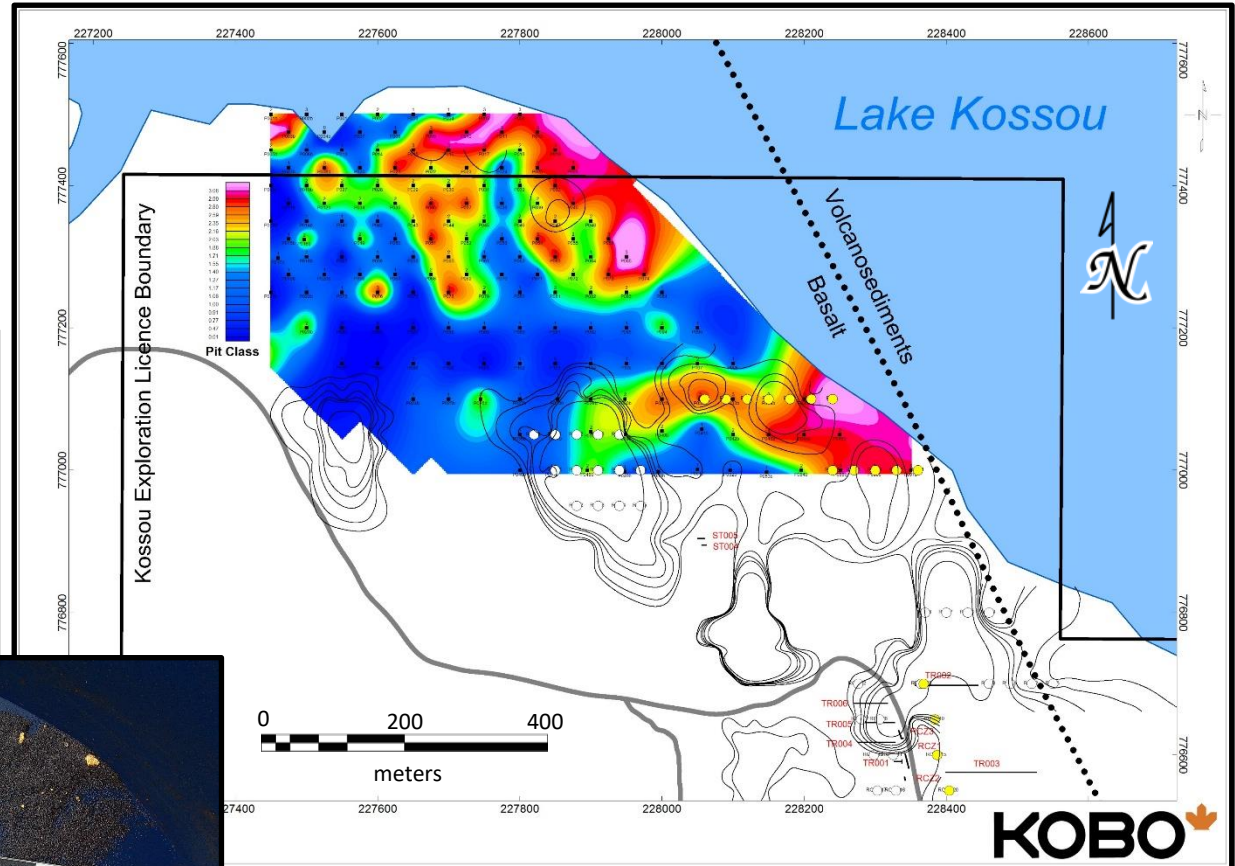
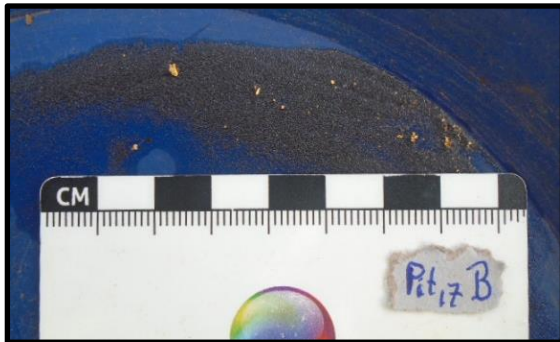
## Geology

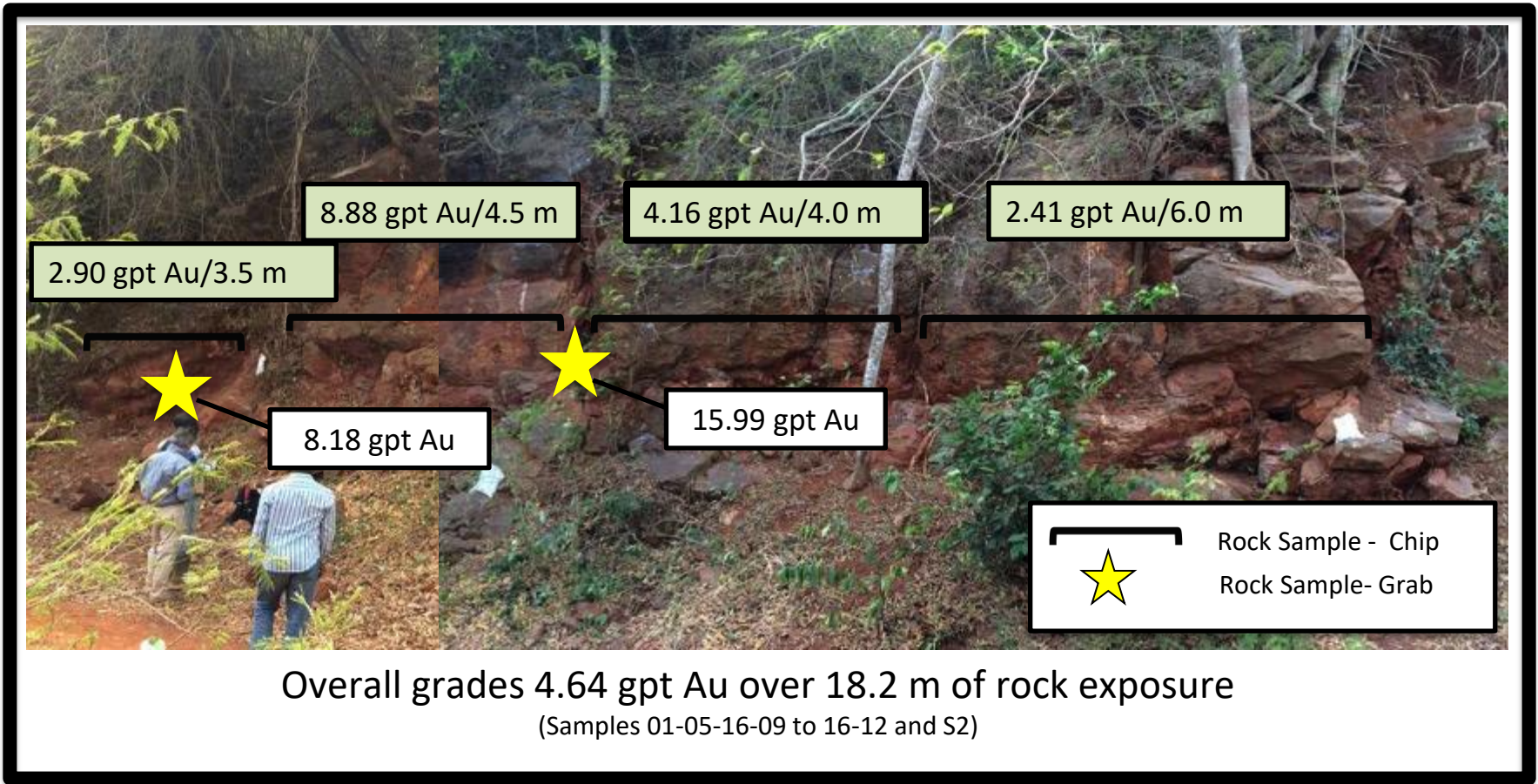
- Lies within the Bouaflé greenstone belt
- Assemblage of Paleoproterozoic rocks of the Birimian Supergroup
- Locally, mafic and pillowed volcanics with intercalated sediments and volcanoclastic units
- Strong NE-SW structural control with conjugate vein/shear set; Tensional “en echelon” conjugated vein network and fracture system
- Sheared contact between volcanic package and volcanosediments
- Alteration: Silicification, +/- Carbonate & Tourmaline
- Gold mineralization is associated with quartz veins, veinlets and disseminations in silicified host units
- Multiple zones have been identified with significant gold values and visible gold
- **Similar geological and structural setting as at Yaouré**



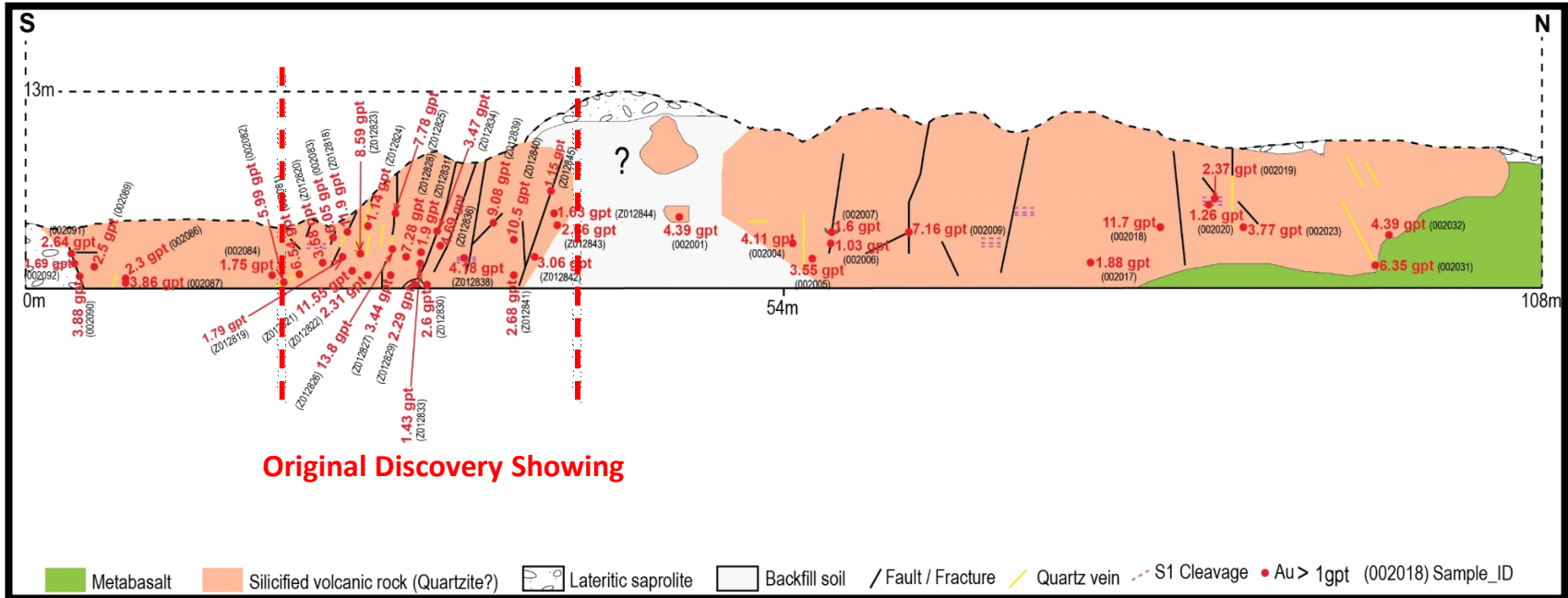
## Beach

- Initial work in 2016 identified area of significant visible gold in historic alluvial/colluvial work zone
- 164 pits were dug, material was washed and gold points counted
- 155 contained significant visible gold





**Initial discovery of gold mineralization along RCZ**  
**Silicified zone is up to 15 m wide based on pit sampling above road**

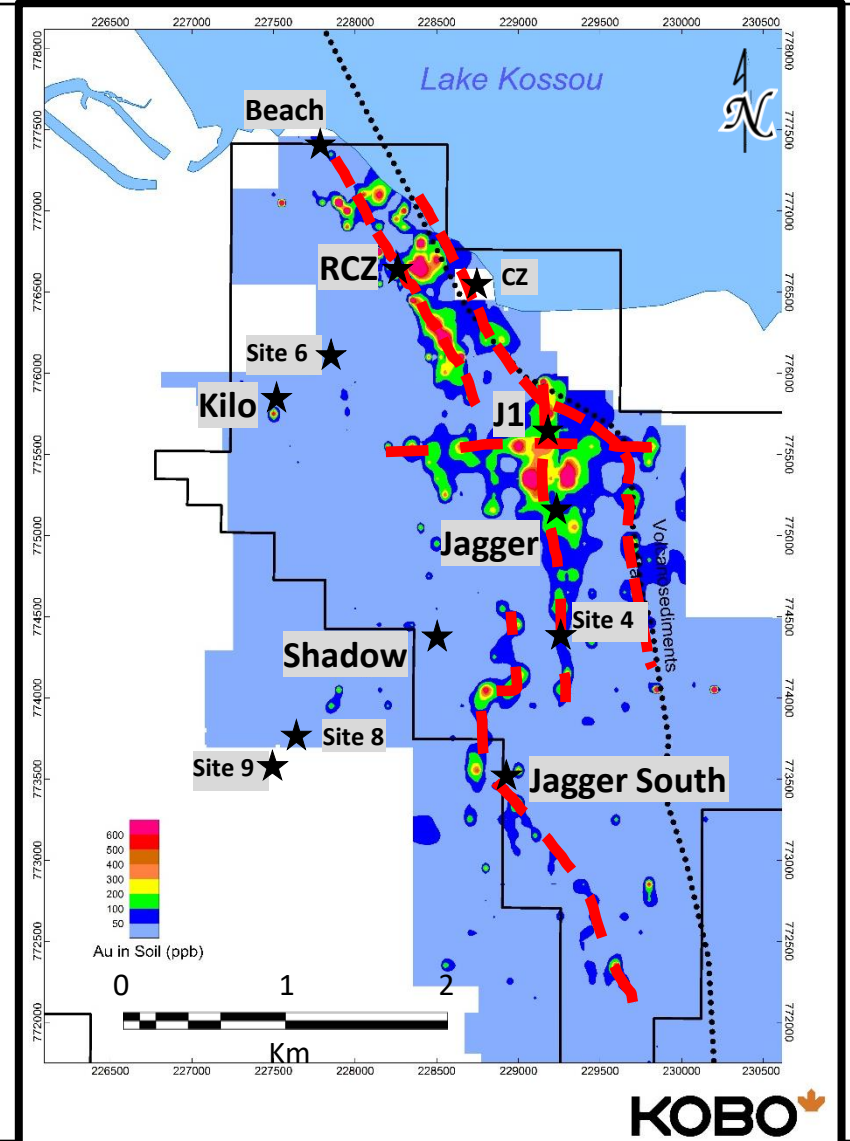


## 2020 Mapping and Rock Sampling Work

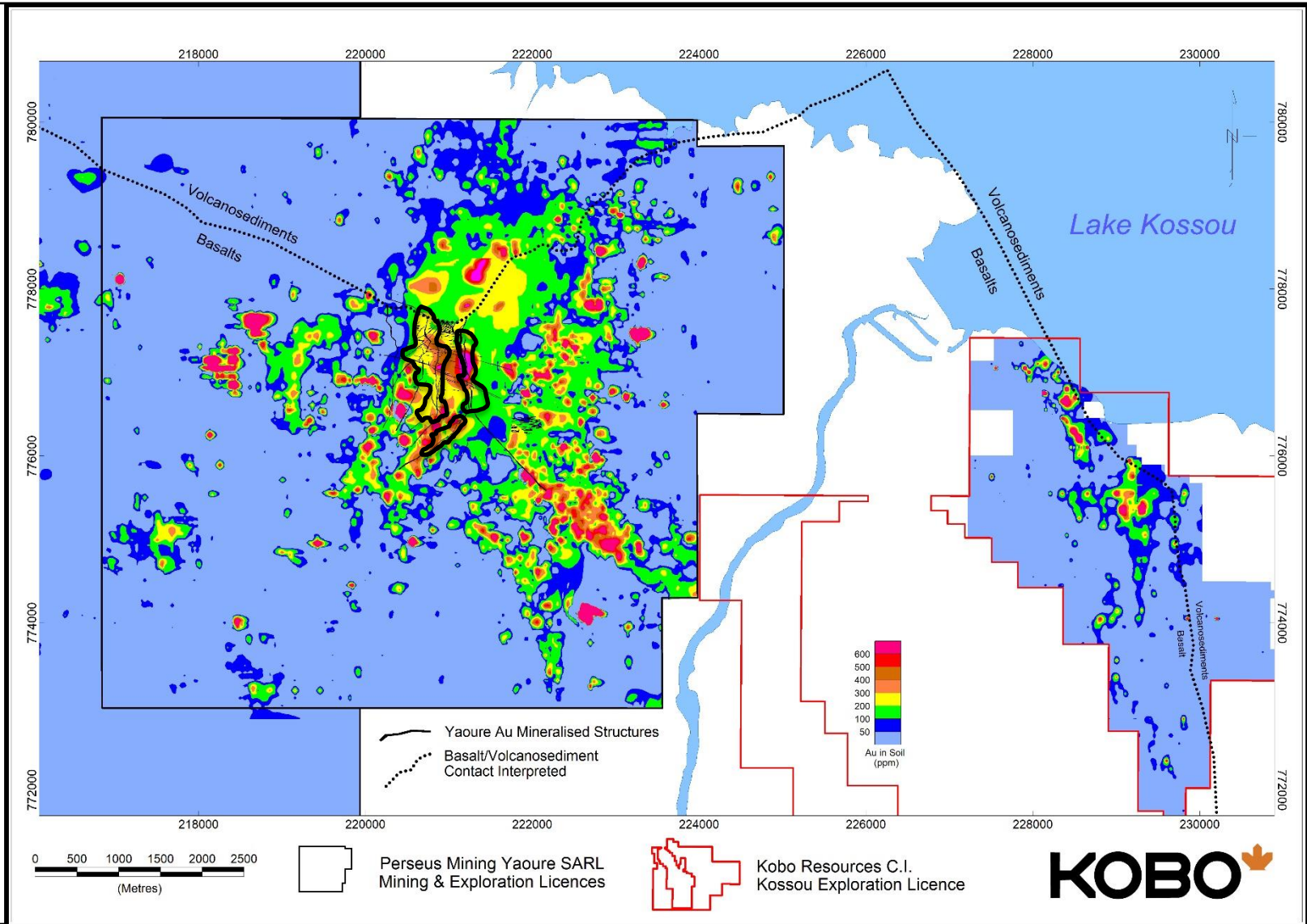
- Significantly expanded zone of silicification and gold mineralization (See above)
- +100 m exposed along road and up to 15 m in width
- Additional Rock Results from <1 gpt to 13.8 gpt Au – confirmed original sampling
- Soil results also identify a zone of strong gold mineralisation

## Soil Sampling Program

- 3,156 soil samples taken to date
- Multiple gold trends identified
  - Beach-RCZ ~ 1.7 km strike
  - Jagger ~ 1.7 km strike (up to +500 m width)
  - Jagger South ~ 2 km strike
  - CZ ~ 5 km strike
  - East-West Break ~ 1.6 km strike
- Trace elements map structures effectively
- Geochemical trends match structural interpretation
- **Over 12 km of geochemical anomalies to be explored**



# KOBO Resources – Regional Soil Context



## Rock Sampling Program

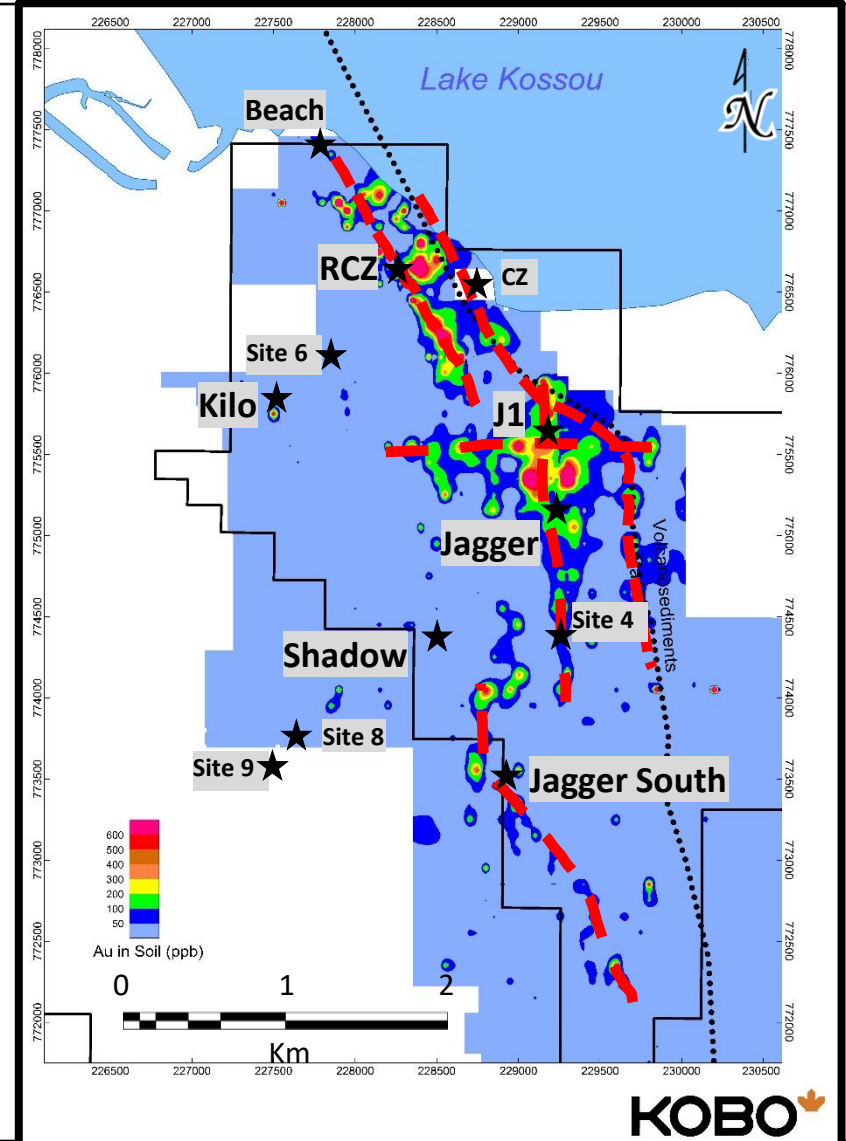
- 758 rock samples taken across the property to date
- **RCZ** – up to 15.43 gpt Au
- **J1** – up to 16.61 gpt Au
- **Jagger** – up to 3.63 gpt
- Artisanal miners discovered
  - **Shadow, Kilo, & Site 7**

## Trench Program

- 14 Trenches to date; ongoing work
  - RCZ1 – 4.64 g/t Au over 18.20 m
  - KTR003 – 11.30 g/t Au over 4.0 m
  - KTR009 – 3.72 g/t Au over 4.55 m
  - KTR010 – 5.56 g/t Au over 6.20 m

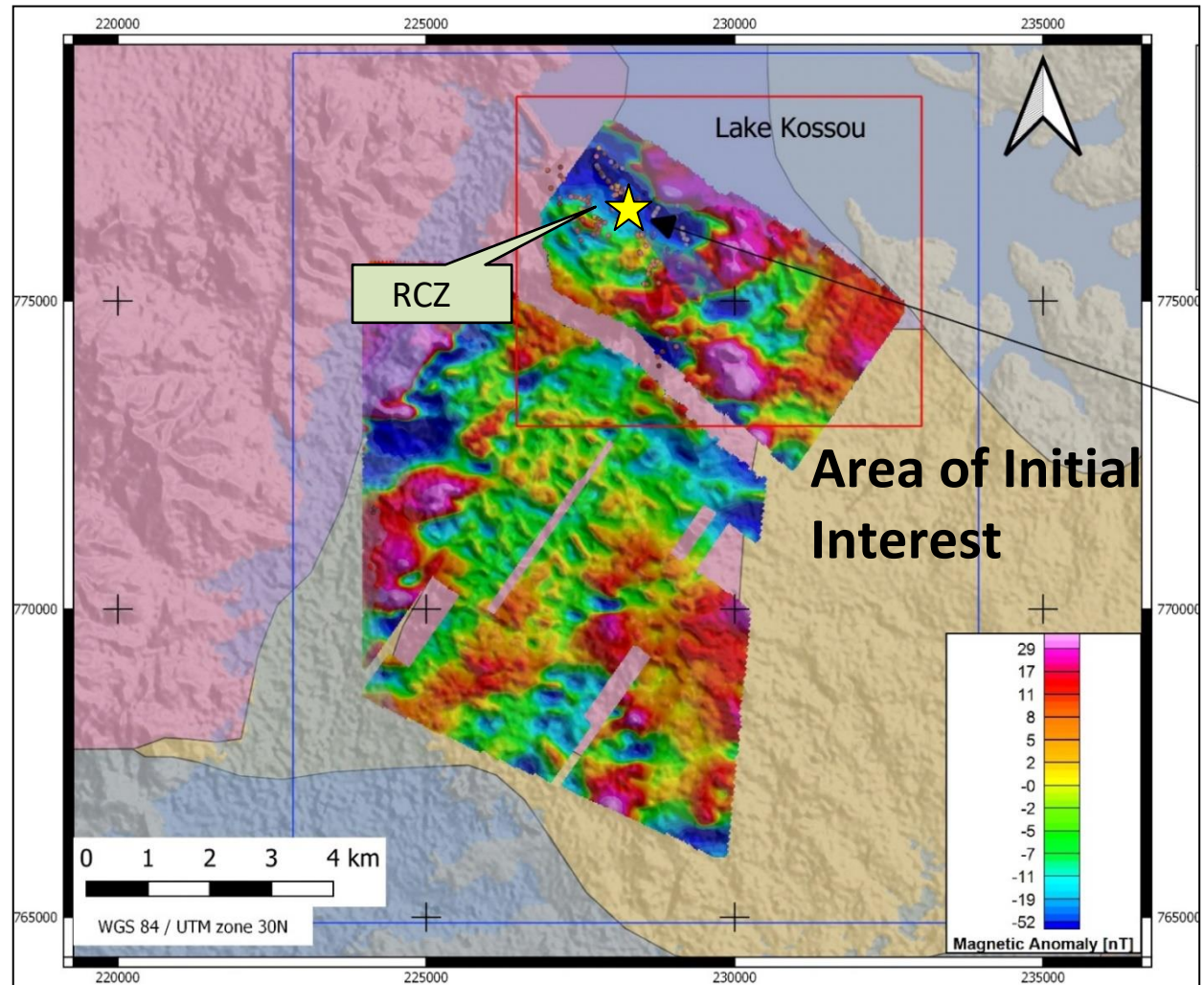
## Potential Targets

- Known Geochem targets:
  - Beach – Road Cut: ~ 1.7 km
  - Jagger – Site 4: ~ 1.7 km
  - Jagger Extension: ~ 2 km
  - Basalt/Volcanosediment: ~5 km
- Shadow: significant artisanal mining to date
- Kilo: similar to Angovia II target at Yaouré (60-70 kozs)
- Multiple artisanal mining sites that need to be investigated

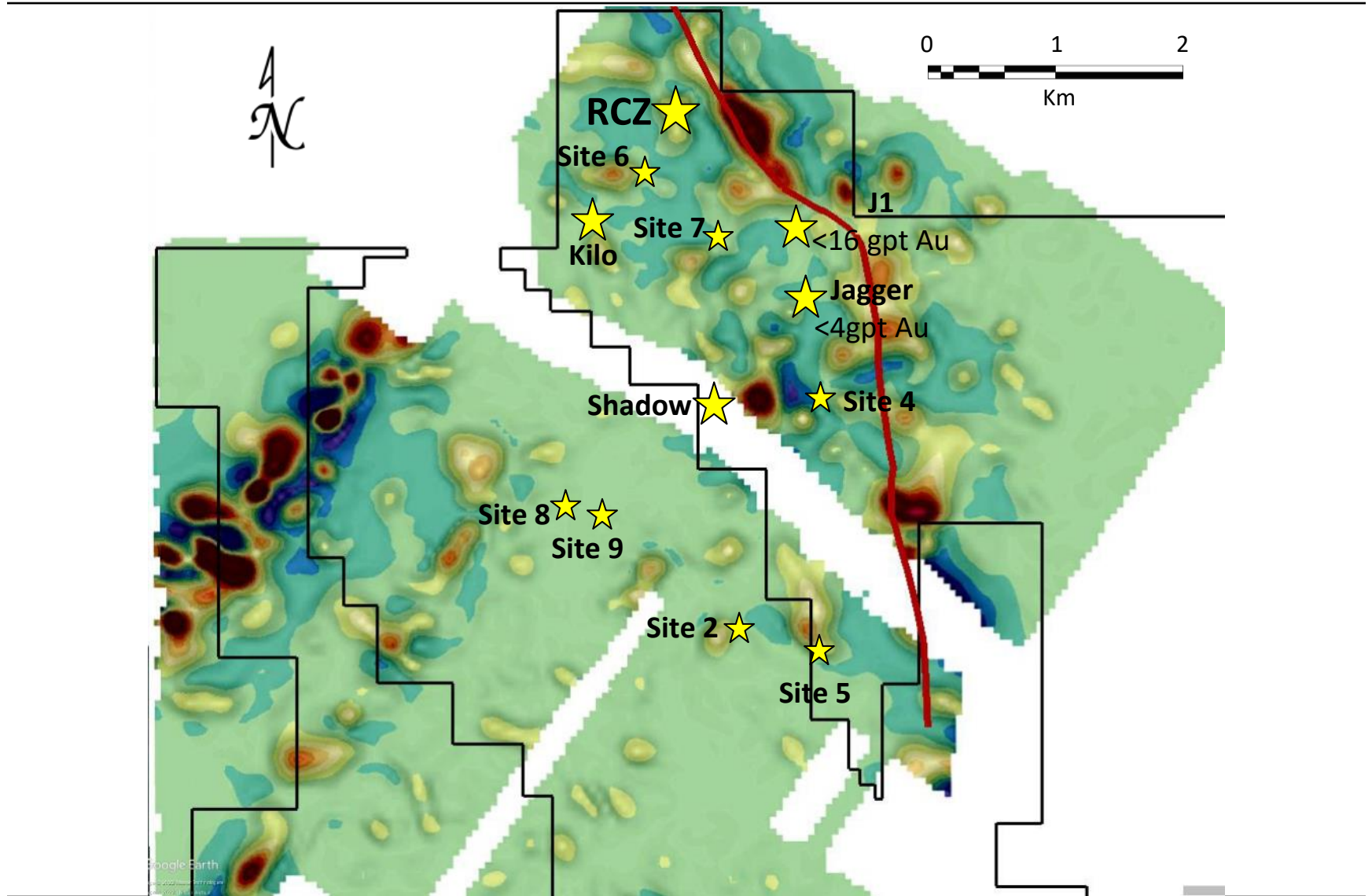


## Drone Survey

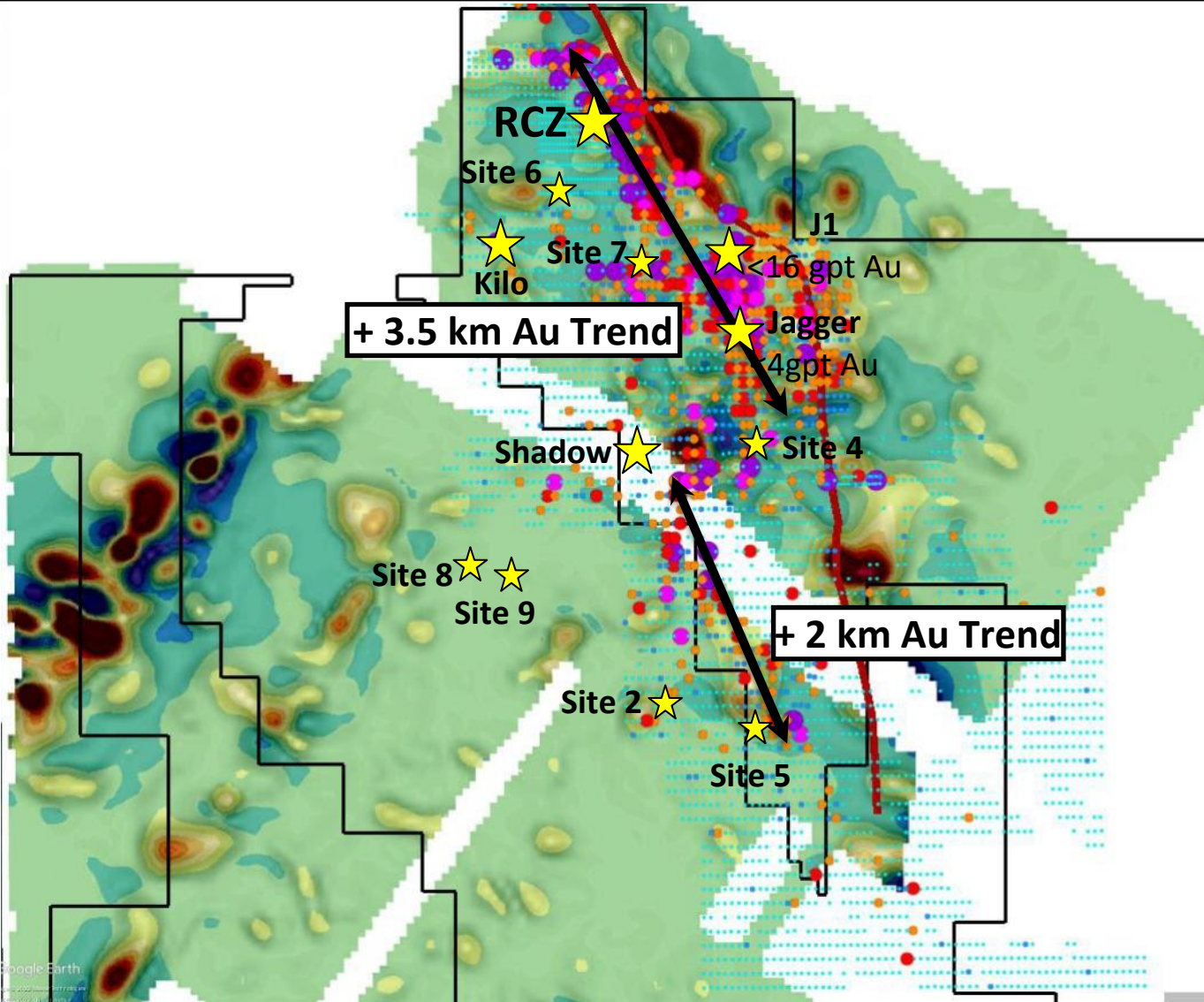
- Area: 62 km<sup>2</sup>
- Surveyed 1,195.4 Line Kms
- 50 m line spacing
- Mean Terrance Clearance of 62.3 m
- Confirmed structural break through RCZ
- Several structures have potential to host gold mineralization
- Southern portion of property remains unexplored to date

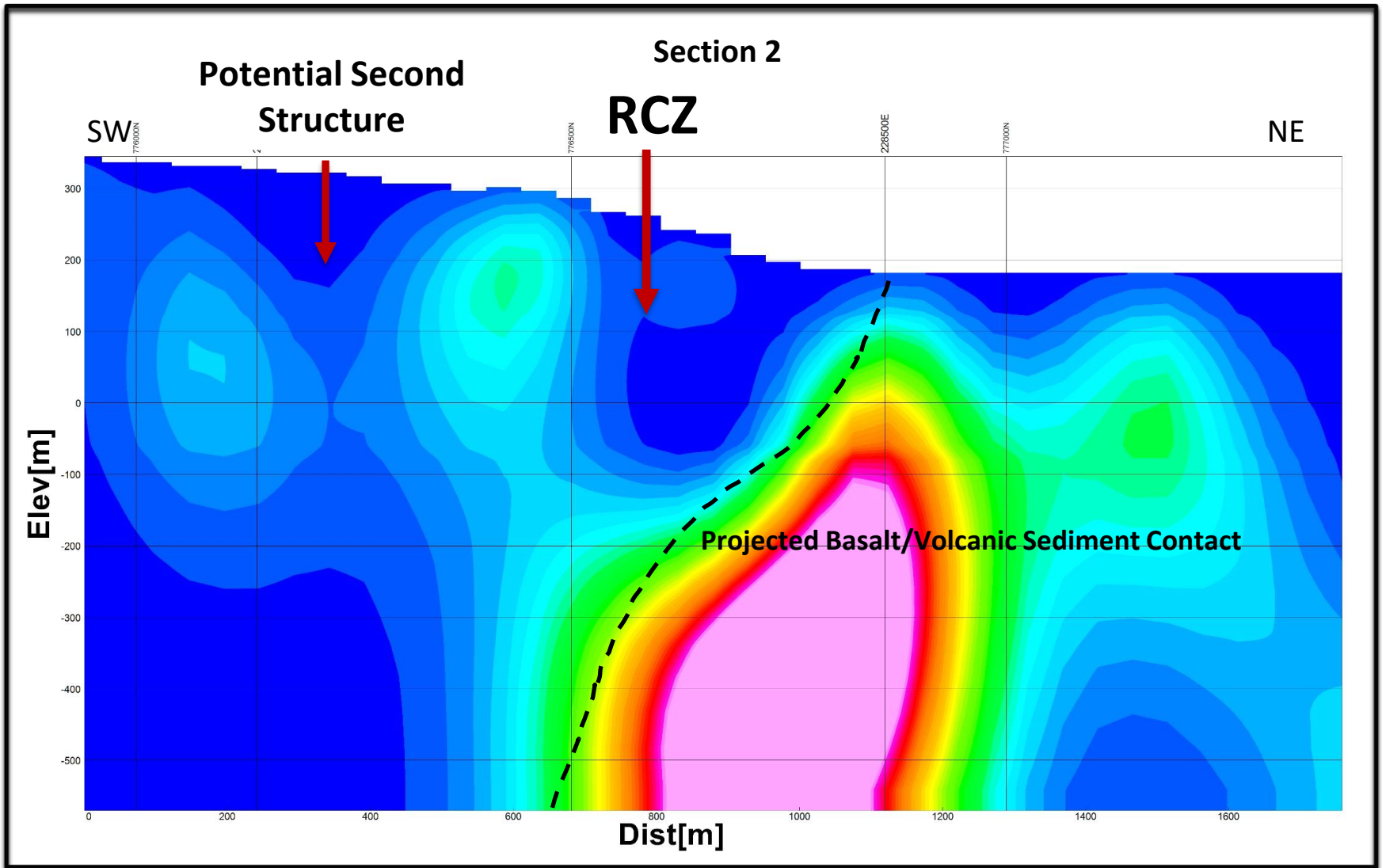


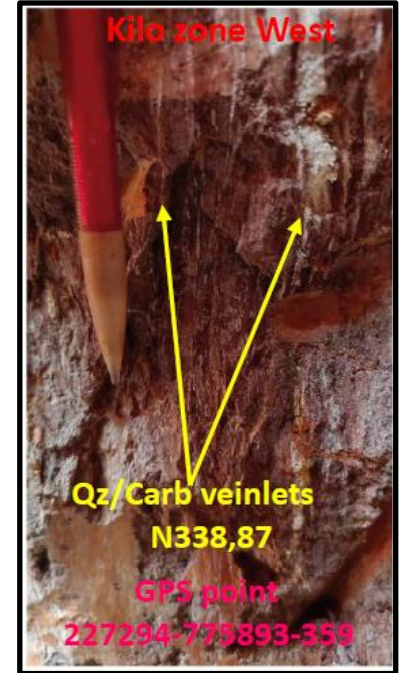
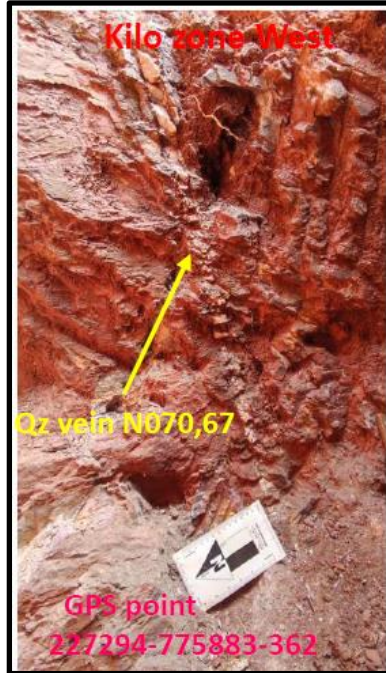




1 RTP 1<sup>st</sup> Derivative - processing method to outline the boundary of magnetic anomalies

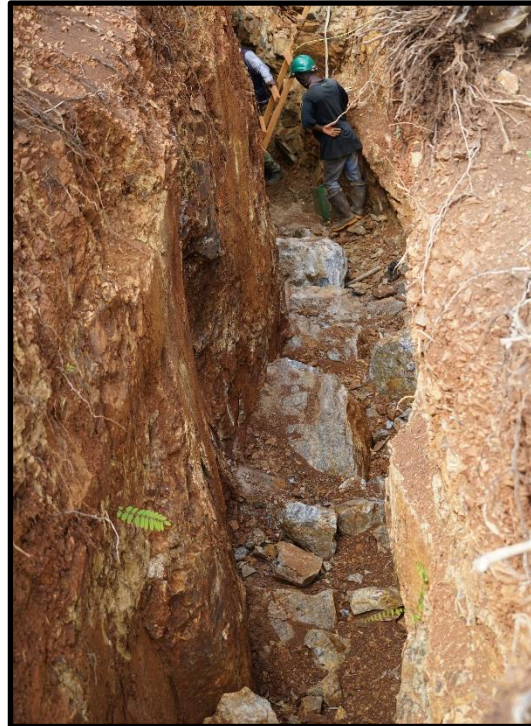






## Shadow Zone Work

- Largest artisanal site in the region
- Trench is exposed over 350 meters along strike (NE-SW), mining down to +/- 30 m
- Vein width up to 2 meters in places
- Artisanal miners exploiting **gold in quartz veins** hosted in volcanics
- Strong alteration of host volcanics with fine stockwork veining
- New exploration target area for further testing, sampling and drilling



## Q1 2023 Work Program

### RC Drill Program

#### Phase 1 – 10,000 m (120 holes)

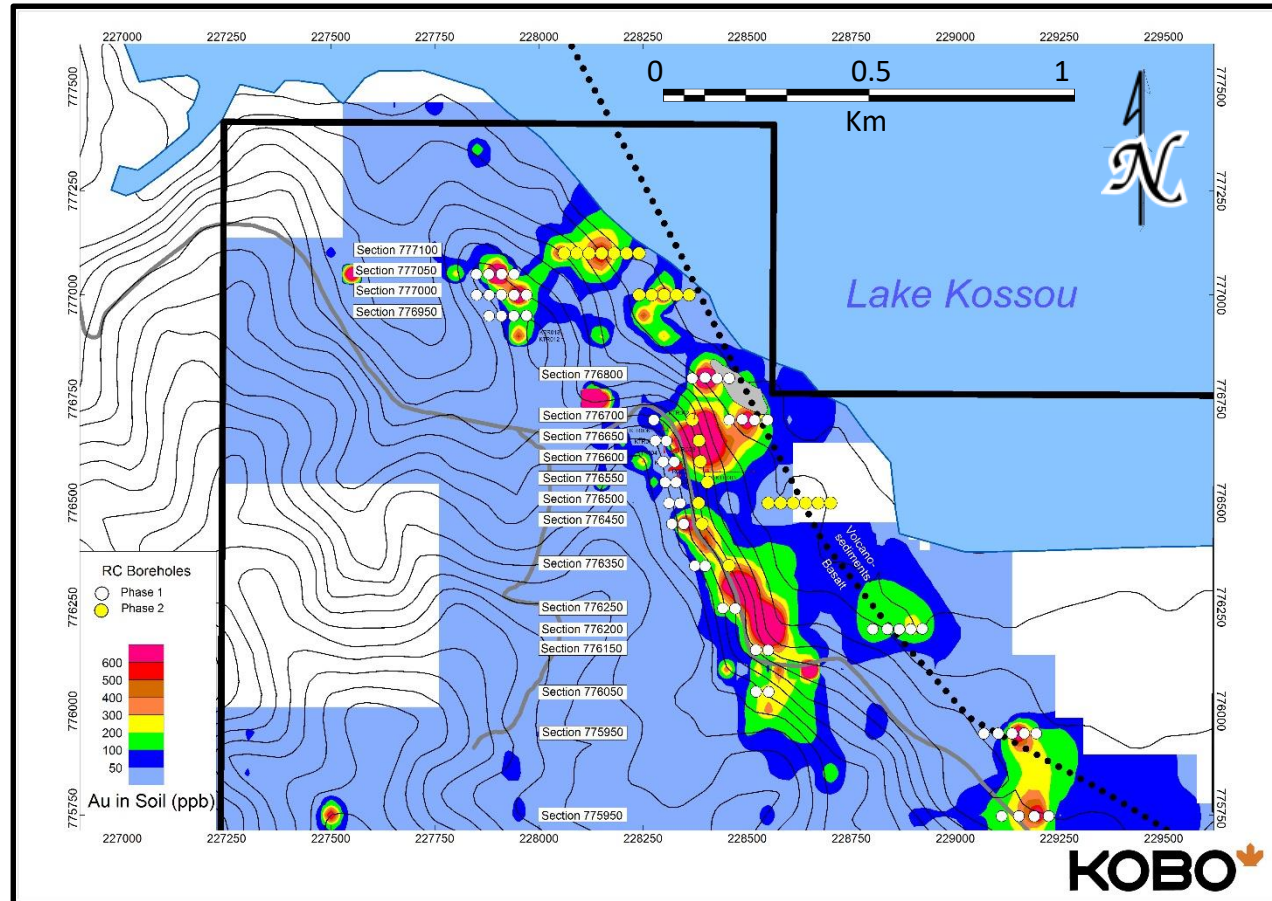
- RCZ – 5,000 m (55 holes)
- CZ/Jagger – 5,000 m (65 holes)

#### Phase 2

- Based on Phase 1 Results

### Other Work

- Trenching/Auger program
- Additional lineament analysis to identify more structural corridors containing gold bearing veins
- Extend Drone survey to east and south
- LIDAR Survey
- Satellite Imagery



## Use of Proceeds - Up to \$1.0 Million (Projected)



<b>Use of Proceeds – Pre RTO Phase</b>	
Exploration: Geology/Mapping, Trenching, Travel, Misc.	\$141,000
Analytical-Costs:	\$26,000
NI 43-101 Technical Report	\$45,000
<b>Sub-Total Exploration</b>	<b>\$212,000</b>
Road Building, Contingency	\$54,600
<b>Sub-Total Drilling</b>	<b>\$54,600</b>
<b>Phase 1 Total Program Cost</b>	<b>\$266,600</b>
<b>G &amp; A Budget</b>	
Accounting, Auditor	\$155,000
Listing Fees and Costs	\$57,728
Legal	\$100,000
Management, Offices, Travel, Miscellaneous	\$325,272
<b>Sub-Total G &amp; A</b>	<b>\$638,000</b>
<b>Unallocated Funds</b>	<b>\$95,400</b>
<b>Total Funds</b>	<b>\$1,000,000</b>

# Use of Proceeds - \$3.4 Million Post RTO 2023



Use of Proceeds – Post RTO Phase	
<b>Kossou Project</b>	
Geology: Support, Personnel, Mapping, Logistics/Travel	\$243,000
Contingency	\$12,150
<b>Sub-Total Geology</b>	<b>\$255,150</b>
<b>Drilling</b>	
Drilling – RC Contract (10,855 m, 130 holes)	\$985,000
Analytical Costs. Road Work, Contingency	\$437,200
<b>Sub-Total Drilling</b>	<b>\$1,422,200</b>
<b>Kossou Project Total</b>	<b>\$1,677,350</b>
<b>Bongouanou License</b>	<b>\$200,000</b>
<b>Phase 1 Total Program Cost</b>	<b>\$1,877,350</b>
<b>G &amp; A Budget (12 Months)</b>	
Accounting, Auditor	\$125,000
Listing Fees and Broker Costs	\$173,728
Management, Offices, Travel, Legal, D&O Miscellaneous	\$439,272
<b>Sub-Total G &amp; A</b>	<b>\$738,000</b>
<b>Total Expenditures</b>	<b>\$2,603,325</b>
<b>Unallocated Funds</b>	<b>\$784,650</b>

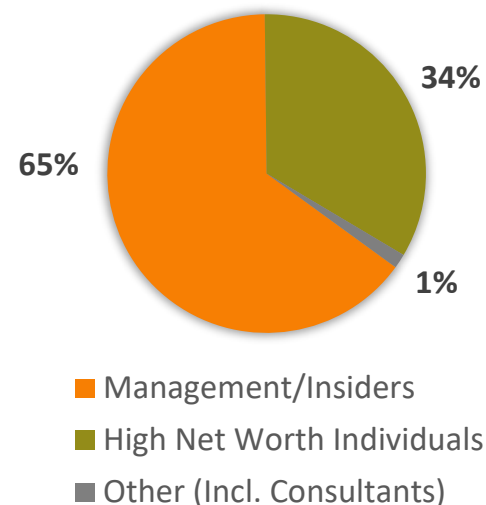


## Projected Capital Structure Summary

As of Nov. 15, 2022 <sup>(3)</sup>

Basic Shares Outstanding	59,195,999
Options/Warrants	7,400,034
<b>Fully Diluted Shares Outstanding</b>	<b>66,596,033</b>
Cash (C\$) <sup>(1)</sup>	~\$95,400
Debt (C\$)	nil
Capital Raised to Date (C\$) <sup>(3)</sup>	~\$5,000,000

## Ownership Summary <sup>(2)</sup>



Options/Warrants Outstanding			
Security	Number	Strike Price \$C	Expire Date
2020	600,000	\$0.15	17-Dec-24
2021	2,550,000	\$0.20	4-Jan-26 to 10-Jan-28
2022	4,250,034	\$0.30	21-Aug-23
<b>Total</b>	<b>7,400,034</b>	<b>\$0.24</b>	<b>\$1,785,100</b>

Recent Financing Rounds			
Date	Issue Price \$C	Proceeds \$C	Shares
2020	\$0.20	\$1,007,007	5,035,035
2021	\$0.30	\$800,801	2,936,002
2022 <sup>(3)</sup>	\$0.20	\$1,000,000	5,000,000
<b>Total</b>		<b>\$2,807,808</b>	

**~\$3 million of equity capital raised since 2020  
from qualified investors and current shareholders**

Notes:

(1) **Projected** As of December 31, 2022.

(2) Fully diluted basis.

(3) Based on project pre-RTO financing closing November 15, 2022

## **Edward Gosselin, Attorney, Director**

### **CEO and Founder of KOBO Resources Inc.**

- Member of the Quebec Bar Association since 1984
- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years

## **Chris Picken, MIMMM,**

### **Exploration Manager**

- Over 35 years' experience in mineral exploration as a geologist, Exploration Manager and Chief Operating Officer
- Has worked for several international major, mid-tier and junior exploration companies with a track record of discovery and development
- +10 years of exploring Archaean and Birimian gold terranes in West Africa, including as Geological Superintendent for the pre-feasibility and definitive feasibility study drill programs at the Yaoure Mine at from 2014 to 2018 for both Amara and Perseus Mining

## **Paul Sarjeant, P.Geo. , Director**

### **President & COO of KOBO Resources Inc.**

- Professional Geologist with over 35 years experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario

## **Gilles Couture, CPA**

### **Chief Financial Officer**

- CPA since 1974 and Chartered Accountant; former PwC audit partner overseeing mining, IT, life sciences and communications sectors
- Assistant Professor in the Accounting Faculty, Laval University since 2011
- Involved as auditor of numerous companies going public on the Canadian and American exchanges

## Frank Ricciuti, Chairman & Director

- Has served as senior executive of two major international resources companies and as a director of in excess of 20 companies, including both a number of publicly traded and private Quebec based companies
- Served for a number of years as senior executive with two major Investment Banking firms
- Has extensive international experience within the mining industry and has been directly involved in the raising of considerable amounts of equity capital

## Jeff Hussey, P. Geo., Director

- President and COO of Osisko Metals
- Professional Geologist with more than 35 years of mining and mineral exploration including 20 years in open pit and underground mining operations for Noranda & Falconbridge, including the Brunswick No. 12 Mine, Gaspé Copper Mines, the Antamina Copper-Zinc Mine in Peru, and Raglan Nickel-Copper Mines in Northern Québec
- Consultant for numerous projects on behalf of junior exploration and development companies while fulfilling corporate executive roles for clients including Champion Iron Mines

## Patrick Gagnon, Director

- Former managing partner of GMP Securities - Montreal Branch
- Former President of Palos Wealth Management in Montreal
- Retired, but still active in the markets

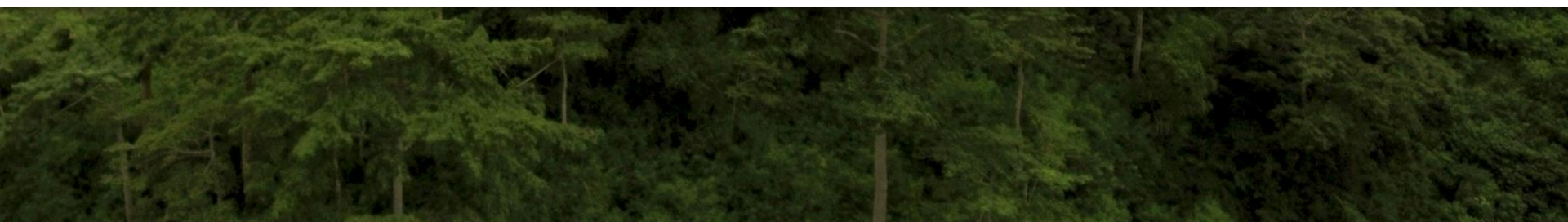
## Pierre Boivin, Attorney, Director

- Lawyer at McCarthy Tetrault and Member of the Quebec Bar Association since 1981, having a diversified practice focused on mergers and acquisitions, private equity and related commercial matters across several industries, most notably mining, oil and gas and energy on both a domestic and international scale
- National leader of the firm's Africa Group, regional leader of the Global Metals & Mining Group in Québec, partner in the firm's Business Law Group and former Regional Managing Partner of the firm's Québec City office
- Trusted advisor and known for his ability to form relationships with many significant players at all levels of government within the African nations, most notably sub-Saharan Africa. Strong presence in Africa evidenced by an impressive client base throughout the continent. Assisted clients based in Burkina Faso, Senegal, Ivory Coast, Guinea, Madagascar and Niger

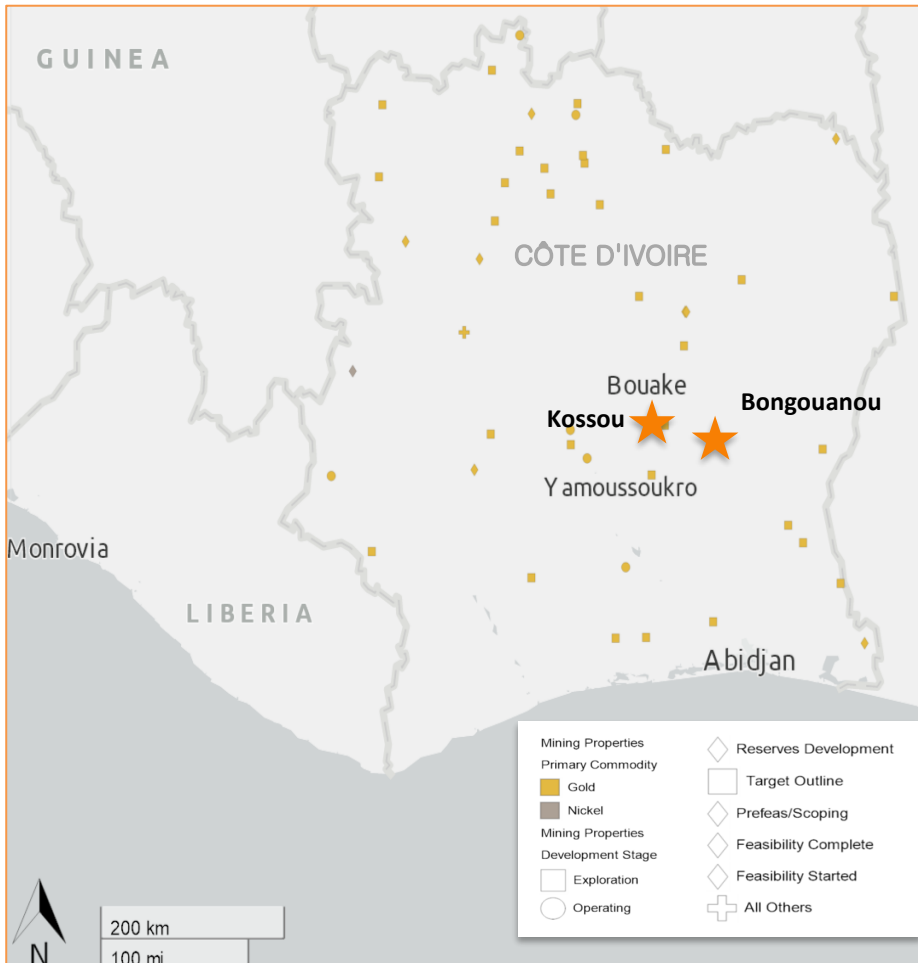


**Appendix**

**KOBO** 



# Côte d'Ivoire – Operating Mines and Discoveries



Operators	Annual Production <sup>(1)</sup> (oz Au)
Barrick Gold (Tongon)	255,522
Perseus Mining (Sissingue)	227,651
Endeavour Mining (Ity)	180,890
Allied Gold (Agbaou)	89,328
Perseus Mining (Yaoure)	62,125 <sup>(2)</sup>

Discoveries	Resources (M oz Au)
Centamin (Doropo)	5.37
Montage Gold (Kone)	4.59
Tietto Minerals (Abujar)	3.34
Endeavour Mining (Fetekro)	2.54
Endeavour Mining (Afema)	2.24
Centamin (ABC)	2.16
Fortuna Silver Mines (Séguela)	1.43
Allied Gold (Bonikro)	1.20

## Other Companies Exploring

Group Managem, Resolute Mining, and B2Gold

**Numerous billion-dollar buyouts involving gold mines located in Côte d'Ivoire in recent years: Endeavour purchased SEMAFO for C\$1Bn and Teranga Gold for C\$2.4Bn, and Fortuna Silver bought Roxgold for C\$1Bn.**

Source: Capital IQ, Company Filings

(1) Fiscal year 2020 production figures.

(2) Production for the year ended June 30, 2021.