



Focused on high-quality  
**gold** discovery.

CORPORATE PRESENTATION

JULY 2024



## Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. These statements relate to future events or the future activities or performance of the Company. All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events.

Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Inherent in forward looking statements are risks and uncertainties beyond the Company’s control, such as the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, to produce minerals from its properties successfully or profitably, to continue its projected growth or to raise the necessary capital.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results are likely to differ, and may differ materially, from those expressed or implied by forward looking statements contained in this presentation.

These forward-looking statements are made as of the date hereof and the Company does not intend and does not assume any obligation, to update these forward-looking statements, except as required by applicable law. For the reasons set forth above, investors should not attribute undue certainty to or place undue reliance on forward-looking statements. For further reference, please refer to the “Risk Factors” identified in company documents filed on [www.sedar.com](http://www.sedar.com)

## Cautionary Statement

Investors are cautioned that Kobo is subject to the following risk factors associated with operating in Côte d’Ivoire as disclosed in the Prospectus: Following instability in recent years in several sub-Saharan countries, the prevailing security environment in the region has deteriorated due to the presence of various militant secessionist and Islamist paramilitary groups. While Kobo has implemented additional measures in response to ensure the security of its various assets, personnel and contractors, and continues to cooperate with regional governments, their security forces and third parties, there can be no assurance that these measures will be successful. Any failure to maintain the security of its assets, personnel and contractors may have a material adverse effect on Kobo business, prospects, financial condition and results of operations. Other risks and uncertainties include, but are not limited to, terrorism; hostage taking; military repression; extreme fluctuations in currency exchange rates; high rates of inflation; labour unrest; war or civil unrest; expropriation and nationalization; renegotiation or nullification of existing concessions, licenses, permits, contracts and fiscal stability arrangements; illegal mining; changes in taxation policies; restrictions on foreign exchange and repatriation; loss due to disease and other potential endemic health issues; and changing political conditions, currency controls and governmental regulations that favour or require the awarding of contracts to local contractors or require foreign contractors to employ citizens of, or purchase supplies from, a particular jurisdiction. There can be no assurance that such problems will not arise in the future. In particular, there has been a rise in incidents of terrorism and hostage taking in recent years. Although there is no reason to believe that Kobo’s employees or operations are targeted, terrorist and other criminal activities in the region may disrupt our operations, limit our ability to hire and keep qualified personnel as well as restrict our access to capital.

## Qualified Person

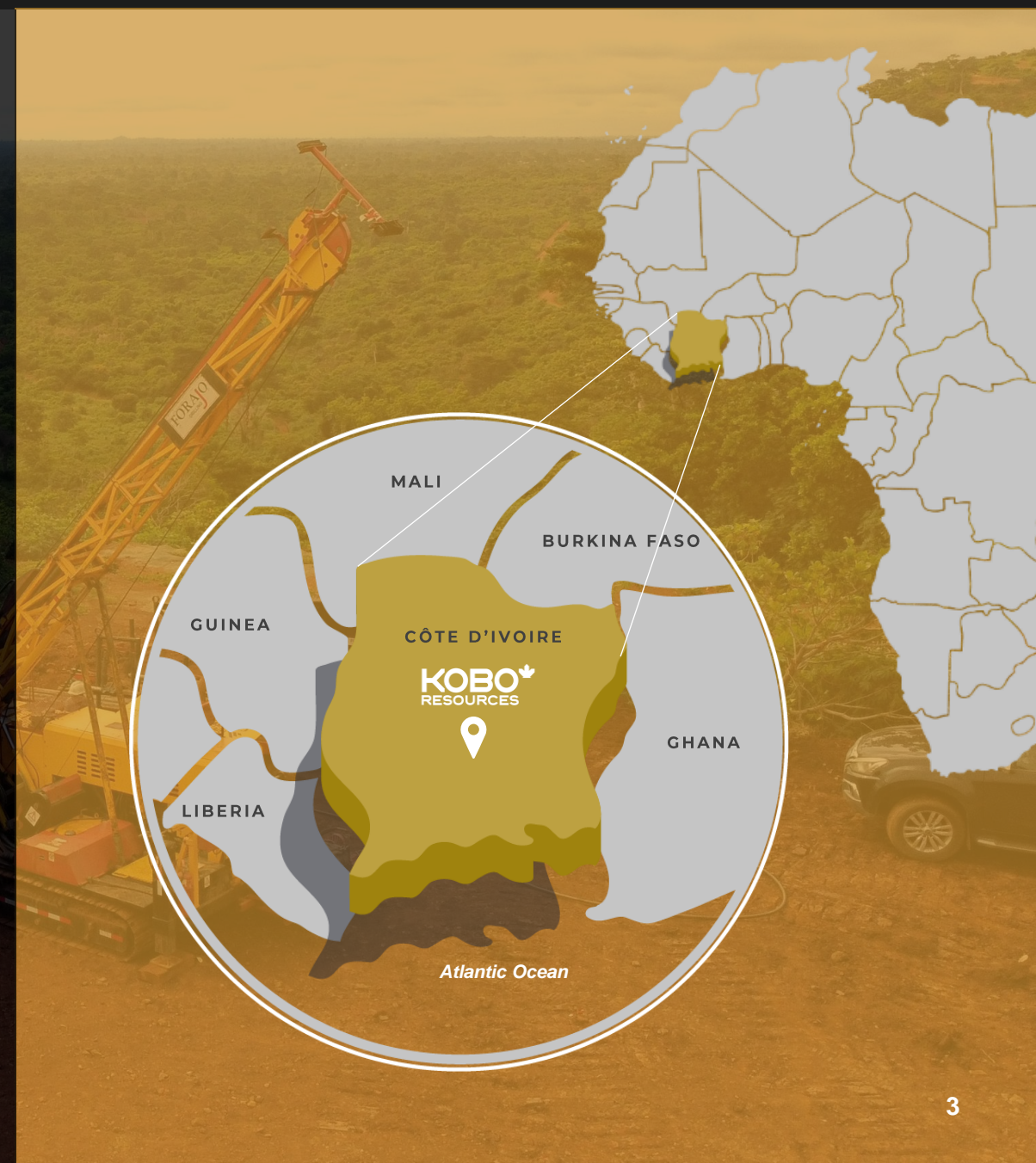
Paul Sarjeant, PGeo., is the Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed the technical material in this presentation. He is President & COO and a Director of Kobo Resources Inc.

## Market and Industry Data

Certain of the information contained in this presentation concerning economic trends and market, peer and industry data and projections is based upon or derived from information by third party or industry sources. The Company provides no assurance with respect to the accuracy of such information nor has the Company independently verified such information or the assumptions upon which projections of future trends are based. As a result, readers should be aware that any such information and data set forth in this presentation and estimates and beliefs based on such information and data, may not be reliable.

# Kossou Gold Project:

Delivering high-quality gold discoveries from a **compelling new gold project** in West Africa.



# Kobo's Investment Proposition

New gold exploration and development company focused on near-term value creation through **high-quality gold discovery**



## Highly-Experienced Management Team with Strategic Partner

- Strong in-country expertise as well as a breadth of experience in mine site exposure, capital markets, and mineral exploration/development
- Strategic partnership with Luso Global Mining (Mota-Engil)



## Significant Gold Mineralization Identified in Initial Drilling

- Significant gold mineralisation identified through drilling on three key targets: Jagger Zone, Road Cut Zone and Contact Zone
- 5,900 m of RC drill program in 2023
- 4,348 m diamond drill program completed in H1 2024



## Proximity to Nearby Operator with Similar Gold Mineralisation

- Kossou is located 6 km from the Yaouré mine owned and operated by Perseus Mining Inc. (M&I 2.8 Moz at 1.59 g/t Au and P&P of 2.07 Moz at 1.73 g/t Au<sup>1</sup>)



## Mining Friendly Jurisdiction with Untapped Potential

- Production from Ghana, Mali, Burkina Faso and Guinea has totaled over 127 Moz of gold from 2012 to 2023, dominantly from Birimian Group rocks, whereas Côte d'Ivoire has only produced 11.3 Moz in the same period



## Portfolio of Highly Prospective Gold Properties

- 100%-owned Kossou Gold Project with large, significant gold soil anomalies substantiated by initial drilling phases
- Kotobi exploration permit is 302 km<sup>2</sup> with initial exploration efforts planned H2 2024



# Capitalization Structure

As of July 2024

  
**KRI**  
TSX.V

  
**C\$0.36**  
Share Price  
as at 07/22/24

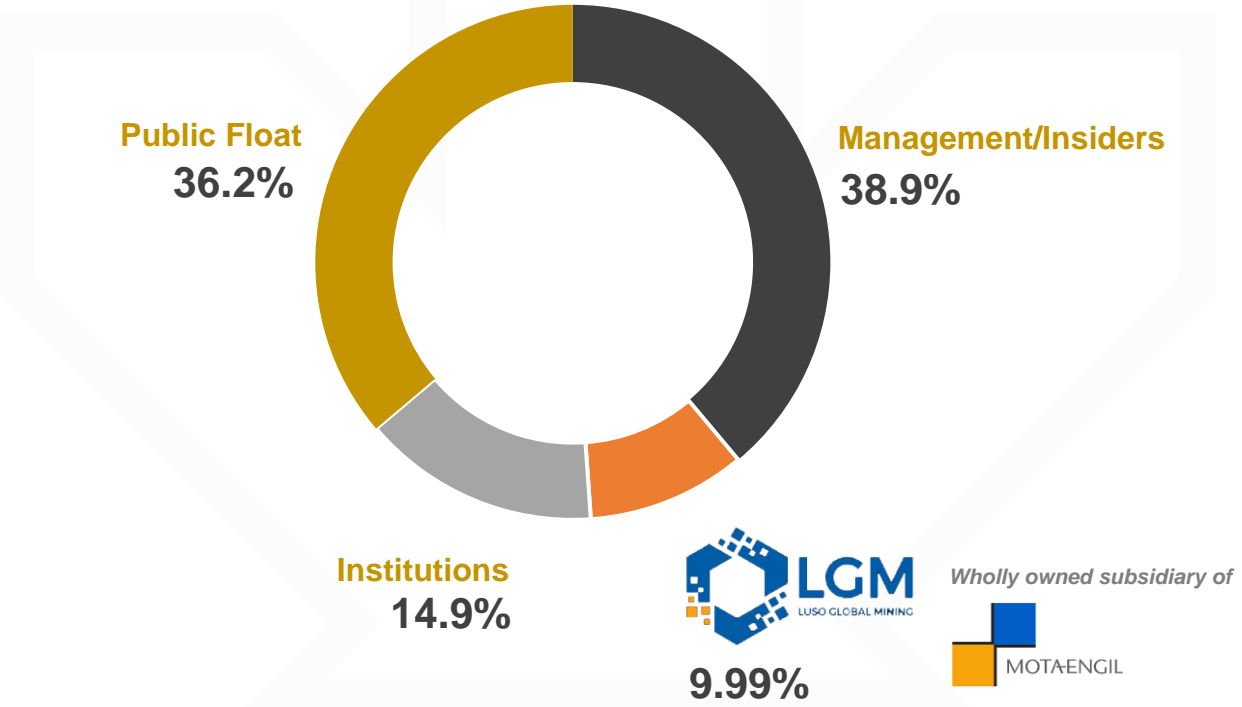
  
**102.3M**  
Shares I/O

  
**C\$36.8m**  
Market Cap

  
**C\$7.4m**  
Raised in July 2024

  
**C\$0**  
Debt

## Ownership Summary (Current I/O)



## Capital Structure

	Shares (M)	% I/O	% Diluted
Management and Insiders	39.8	38.9	30.8
Luso Global Mining	10.2	9.9	7.9
Institutions	15.3	14.9	11.8
Public	37.0	36.2	28.6
Basic Shares O/S	102.3		
Kobo - Options	5.7		4.4
Total Warrants	19.9		11.5
Agent Units	1.4		1.1
Fully Diluted Shares O/S	129.3		100.0

## Options & Warrants

	(M)	W/A Strike
Options	5.7	\$0.24
Warrants	19.9	\$0.48
Total	25.6	

Some numbers may not sum due to rounding.

# Kossou Gold Project: **Discovery Timeline**

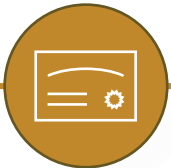
New gold exploration and development company focused on near-term value creation through **high-quality gold discovery**



**2016**

Initial discovery:  
**Road Cut Zone**

- **Unique discovery** located directly adjacent to operating Perseus Yaouré Mine
- Intersected well mineralised chip-channel samples averaging **18.20 m at 4.64 g/t Au**



**2019**

Kossou Gold Project research permit awarded



**2020**

Airborne geophysical surveys conducted and initial trench program planning



**2021**

**Jagger Zone** discovery:

- Trench intercepts grading **4.55 m at 3.72 g/t Au** and **6.20 m at 5.36 g/t Au** associated with well-defined zones of shearing with brecciated quartz veins



**2023**

**H1**

- RTO process completed, raising \$4.8 million and lists on TSX Venture Exchange under the symbol KRI
- Significant trench results at Jagger, **29 m at 6.42 g/t Au**, including **5 m at 18.04 g/t Au**

**H2**

*Initiates maiden RC drill program*

- Significant gold mineralisation intersected at Jagger Zone:  
**19 m at 2.03 g/t Au** and **20 m at 1.87 g/t Au**

*Initial drill phase completed; 53 holes (5,887 m)*

*Additional trench work completed*

- **Road Cut Zone:**  
**33 m at 4.68 g/t Au**
- **Kadie Zone:**  
**11 m at 5.16 g/t Au**
- **Jagger Zone:**  
**68 m at 1.83 g/t Au**, incl. **11 m at 6.81 g/t Au**



**H1 2024**

**Inaugural diamond drill program** ongoing

- **Kadie Zone:**
- **9.0 m at 23.89 g/t Au**, incl. **1.0 m at 210.00 g/t Au**
- **Jagger Zone:**
- **15.1 m at 1.03 g/t Au**, incl. **6.3 m at 1.67 g/t Au**
- **38.2 m at 1.55 g/t Au**, incl. **3.70 m at 11.82 g/t Au**
- **Road Cut Zone:**
- **11.0 m at 1.71 g/t Au**
- **9.0 m at 4.27 g/t Au**
- **5.0 m at 4.30 g/t Au**, incl. **1.0 m at 20.00 g/t Au**
- **2.0 m at 7.26 g/t Au**



**H2 2024**

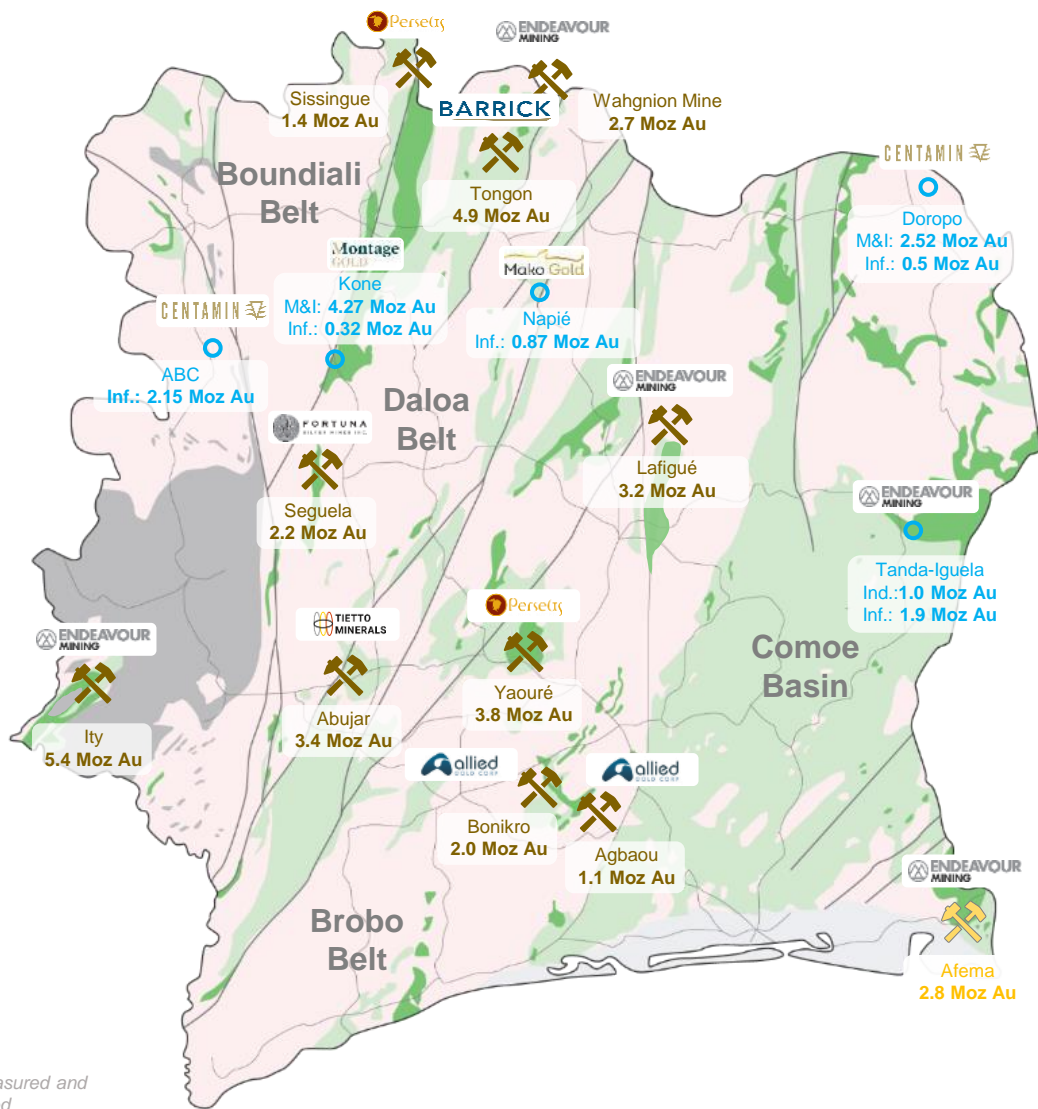
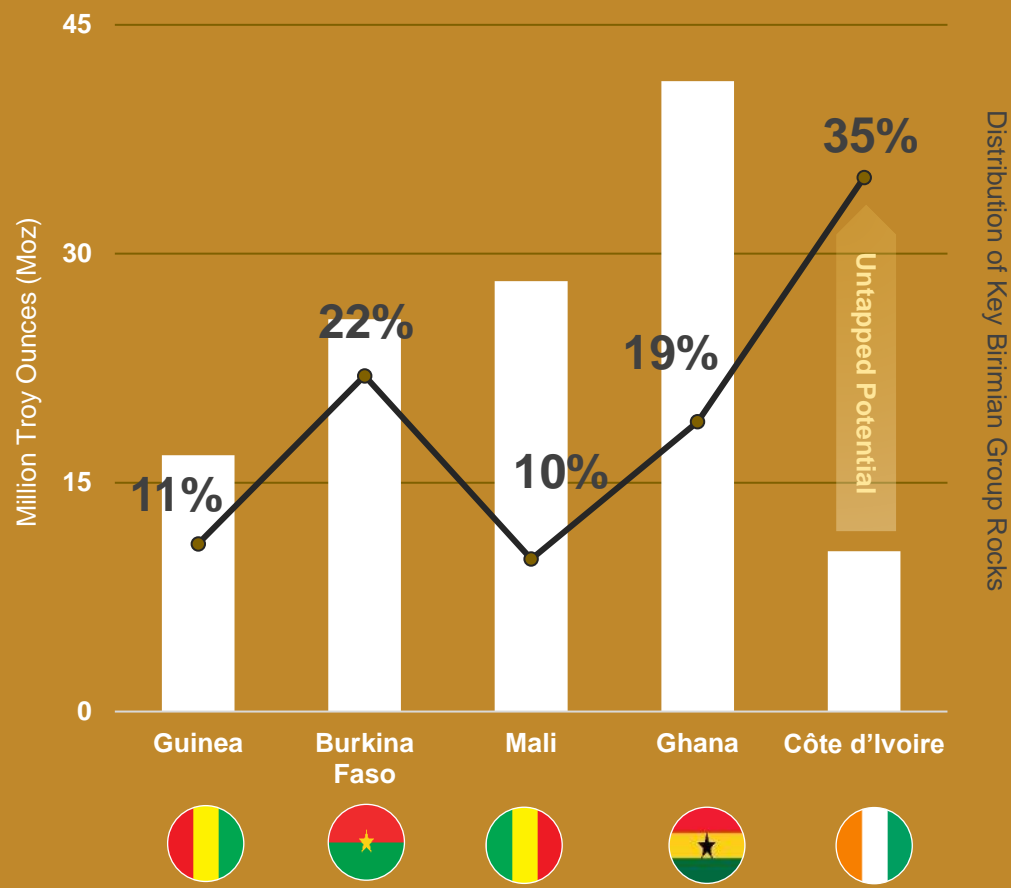
**10 – 12k m diamond drill program** anticipated based on results of initial diamond drill program conducted in H1 2024

# Exploration in a Jurisdiction with **Untapped Potential**

Côte d'Ivoire counts for approximately 35% of the Birimian Group exposure in West Africa

## West African Gold Production<sup>1</sup>

2014 – 2023



1. World Gold Council 2022: Gold Mining Production Volume Data  
2. Resource data sourced from Company websites

Resource data on map are assumed Measured and Indicated (M&I) unless otherwise indicated.

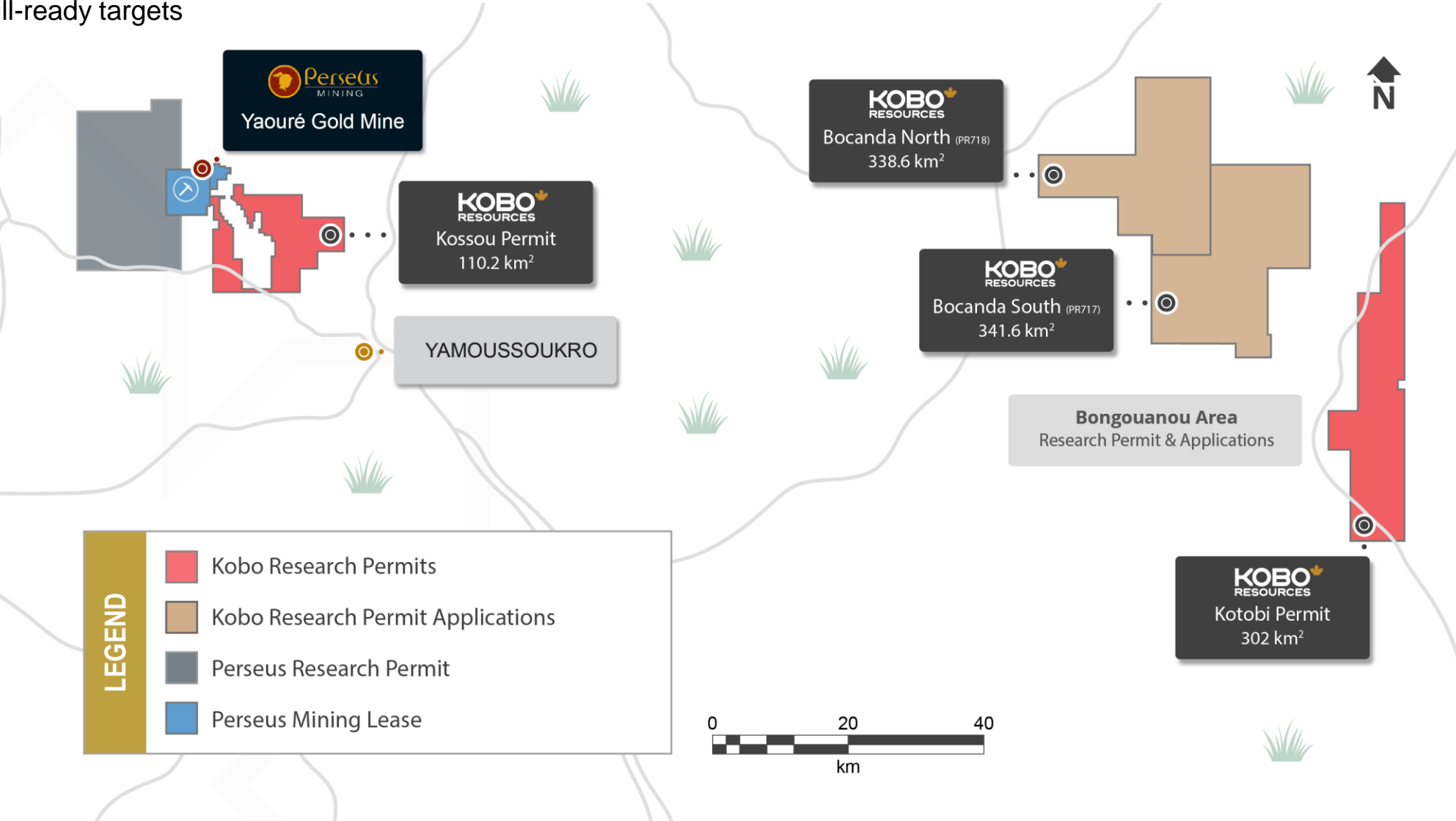
# Pathway to Future Discovery

Sizeable land positions with drill-ready targets

TARGET

DISCOVER

ADVANCE





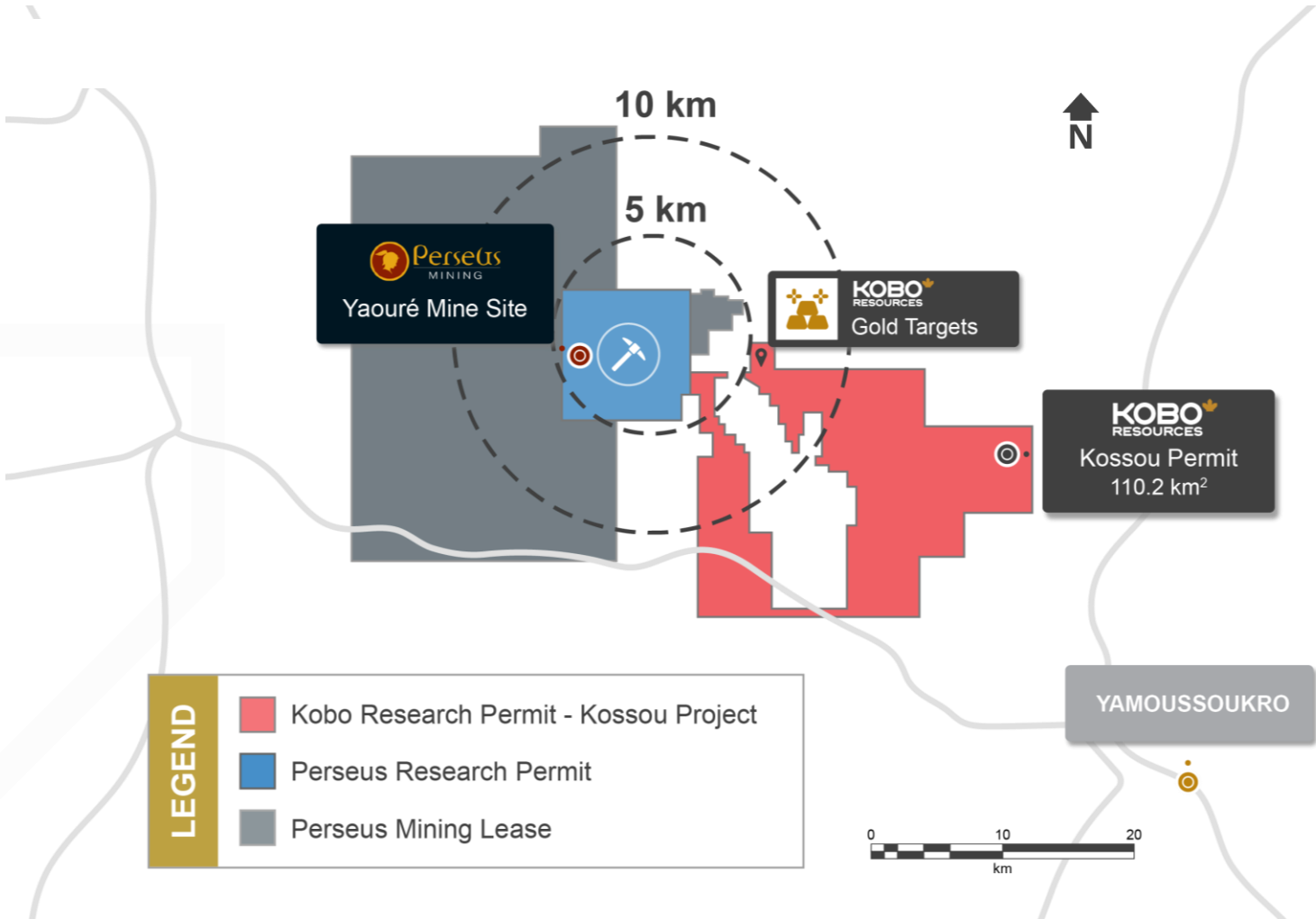
# Proximity to Nearby Gold Operator

A geological setting with advantages generally not accessible to other exploration opportunities

## Kossou Gold Project: Our Near-Term Focus

Location:	Yamoussoukro, Côte d'Ivoire
Ownership:	100% <i>(No royalties on project or property)</i>
Mineral:	Gold
Infrastructure:	Well-established roads, water, and power access, skilled labour

- Over **7+ km of geochemical anomalies** to be explored at Kossou
- Kossou is **located directly adjacent to the Yaouré Gold Mine** operated by Perseus Mining Inc.
- Geological and structural controls, along with alteration styles present at the Yaouré Gold Mine are interpreted to occur within the Kossou Permit
- District **well known for its general infrastructure** and artisanal/commercial scale gold production



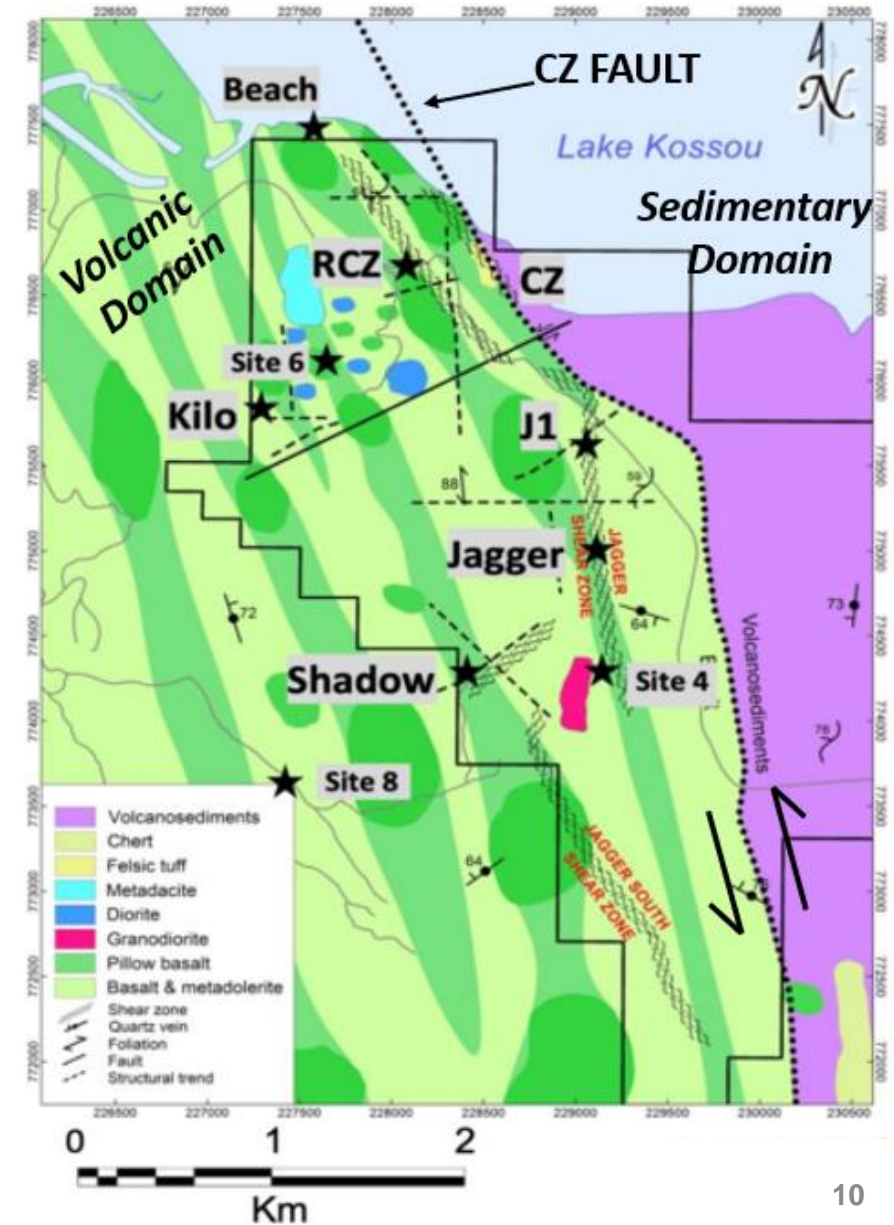
# Simplified Geology of Kossou

Similar geological and structural setting as the Yaouré Gold Mine

- ✓ Lies within the Bouaflé greenstone belt
- ✓ Assemblage of Paleoproterozoic rocks of the Birimian Group
- ✓ Locally, mafic and pillowed volcanics with intercalated sediments in fault contact to the east with sedimentary basin
- ✓ Mineralisation occurs along a **+500 m wide and +3 km long NNW structural corridor**
- ✓ Sheared contact between volcanic package and volcano-sediments (CZ Fault) represents a key major, deep seated structural discontinuity
- ✓ Pervasive hydrothermal alteration, quartz-carbonate-sericite
- ✓ Gold mineralization associated with broad zones of silicification and multigenerational gold bearing veins
- ✓ **Multiple zones have been identified with significant gold values and visible gold**

“ The presence of both disseminated and vein hosted gold mineralisation from initial petrology work indicates **the potential for similar mineralisation as to what is found at the adjacent Yaouré deposit.** ”

NI 43-101 Technical Report, Update of the Kossou Gold Project, Yamoussoukro District, Cote d'Ivoire, Kangari Consulting, 2022



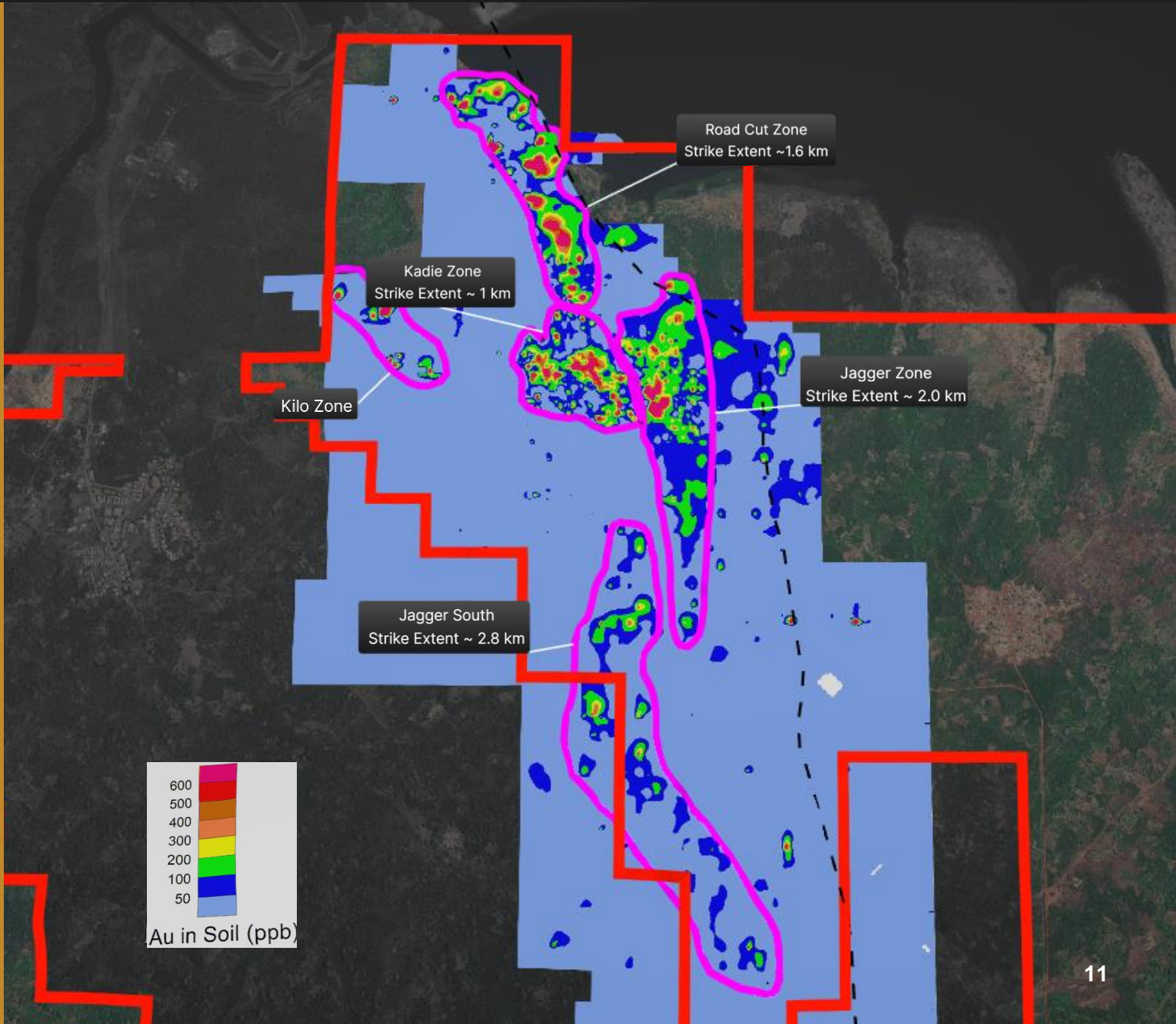


# Soil Geochemistry

Kossou Gold Project

- ✓ The Kossou Gold Project contains **over 7+ km of geochemical anomalies to be explored**
- ✓ **Road Cut Zone:** ~1.6 km strike extent
- ✓ **Jagger Zone:** ~2.0 km strike extent
- ✓ **Kadie Zone:** ~1.0 km strike extent

Utilizing **soil geochemistry** to guide Kobo's exploration strategy has proven to be a **cost effective** and **efficient method** of initial discovery



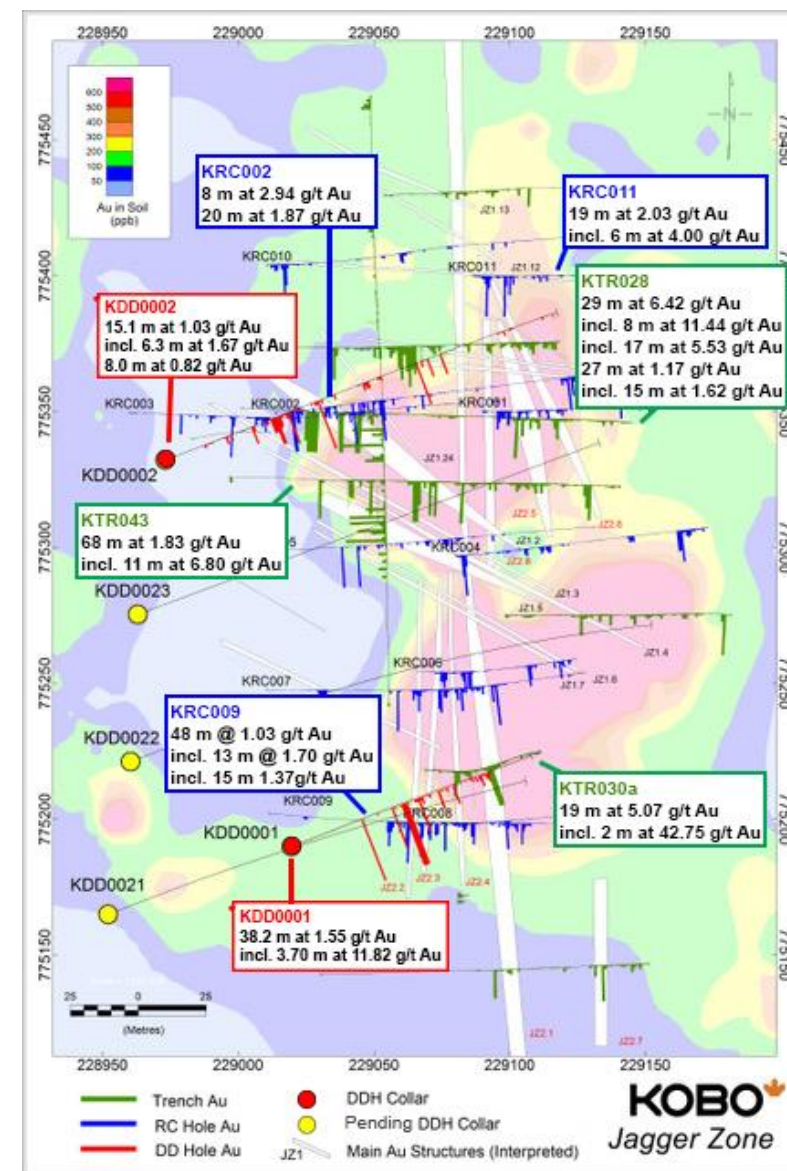
# Jagger Zone: Significant Gold Mineralisation over Broad Widths

Mineralisation intersected in every hole from maiden RC and diamond drill programs

- ☑ **34 trenches** (2,594 m), **33 RC drill holes** (3,714 m), **5 DD holes** (1,219 m)
- ☑ Jagger continues to show **broad zones of gold mineralisation with higher grade sections** within a strong north-south shear zone
- ☑ High grade gold mineralization associated with N-S shear parallel brecciated veins and east-west to northwest **crosscut by “V2” vein sets**
- ☑ **Brecciated vein material has been mapped over 700+ m strike length**

## Trench and Drill Result Highlights

- ☑ KTR028: 29 m at 6.42 g/t Au incl. 8 m at 11.44 g/t Au
- ☑ KTR043: 68 m at 1.83 g/t Au incl. 11 m at 6.80 g/t Au
- ☑ KTR030a: 19 m at 5.07 g/t Au incl. 2 m at 42.75 g/t Au
- ☑ KRC009: 48 m at 1.03 g/t Au incl. 13 m at 1.70 g/t Au
- ☑ KRC011: 19 m at 2.03 g/t Au incl. 6 m at 4.00 g/t Au
- ☑ KDD0002: 15.1 m at 1.03 g/t Au, incl. 6.3 m at 1.67 g/t Au
- ☑ KDD0001: 38.2 m at 1.55 g/t Au, incl. 3.70 m at 11.82 g/t Au





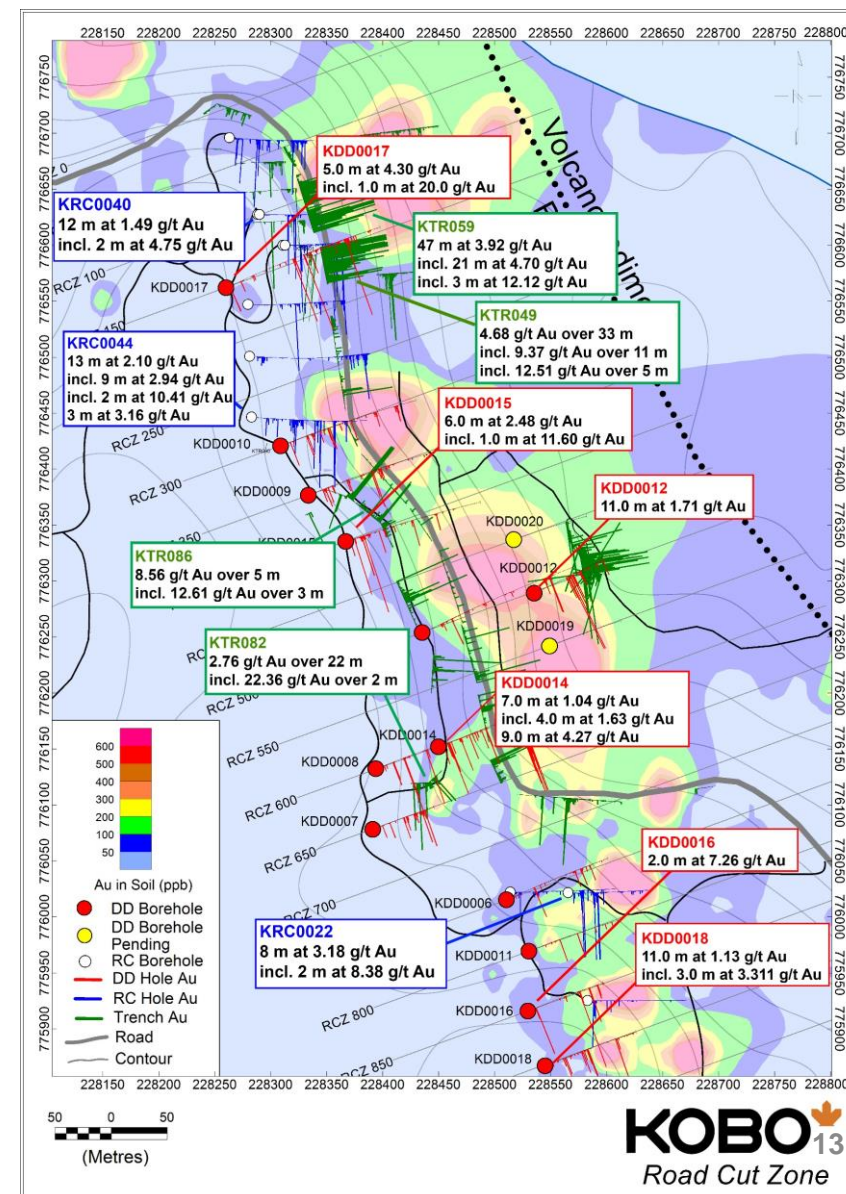
# Road Cut Zone: Multiple Gold Bearing Shear Zones

Gold mineralisation has been confirmed in clearly defined zones during drill programs

- ☑ **48 trenches (1,745 m), 13 RC drill holes (1,699 m), 15 DD holes (2,300 m)**
- ☑ **Gold in soil geochemistry indicates that the Road Cut Zone can be traced over a strike length of 1.7 km and is a prime target for continued drilling**

## Trench and Drill Result Highlights

- ☑ **KTR059: 47 m at 3.92 g/t Au incl. 21 m at 4.70 g/t Au**
- ☑ **KTR049: 33 m at 4.68 g/t Au incl. 11 m at 9.37 g/t Au**
- ☑ **KTR070: 28 m at 4.44 g/t Au incl. 18 m at 6.54 g/t Au**
- ☑ **KRC044: 13 m at 2.10 g/t Au incl. 9 m at 2.94 g/t Au**
- ☑ **KRC022: 8 m at 3.18 g/t Au incl. 2 m at 8.38 g/t Au**
- ☑ **KDD0014: 9.0 m at 4.27 g/t Au**
- ☑ **KDD0017: 5.0 m at 4.30 g/t Au, incl. 1.0 m at 20.00 g/t Au**
- ☑ **KDD0016: 2.0 m at 7.26 g/t Au**



# Kadie Zone: Bonanza Style Mineralisation

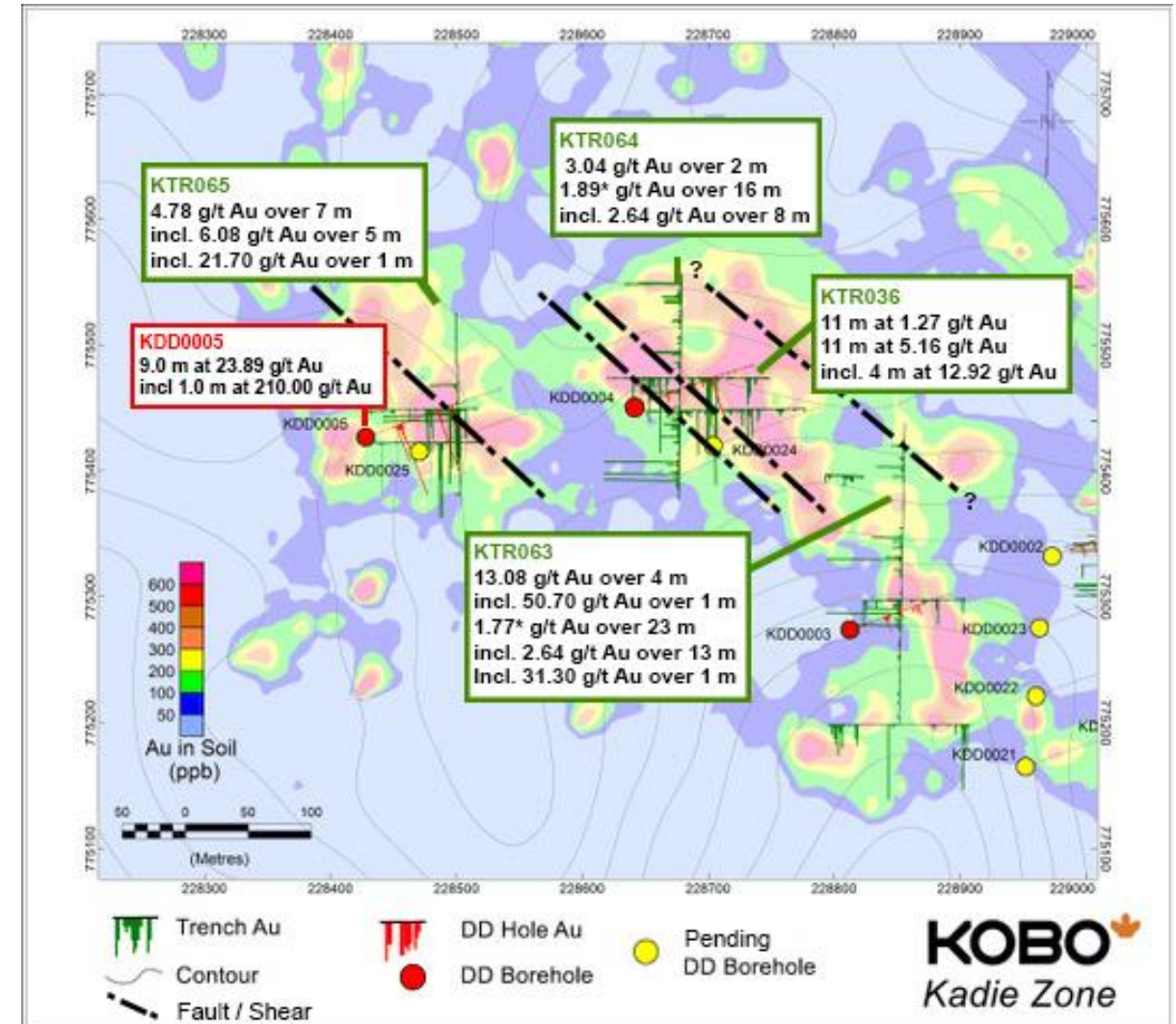
Gold mineralisation has been confirmed in clearly defined zones during drill programs

- ☑ **10 trenches (1,275 m), 6 DD holes (829 m)**
- ☑ The Kadie Zone targets have **structural and lithological characteristics** similar to those found at the prospective Jagger gold bearing shear zone

## Trench and Drill Result Highlights

- ☑ KTR036: 11 m at 5.16 g/t Au incl. 4 m at 12.92 g/t Au
- ☑ KTR065: 7 m at 4.78 g/t Au incl. 5 m at 6.08 g/t Au
- ☑ KTR063: 4 m at 13.08 g/t Au incl. 1 m at 50.70 g/t Au
- ☑ KDD0005: 9 m at 23.89 g/t Au, incl. 1 m at 210 g/t Au

In total, the combined Kadie Zone soil anomalies extend approx. **1 km along strike**





# Exploration Program Overview

Unlocking value at the Kossou Gold Project

## 2023 Trenching

All Zones

93 trenches / 5,714 m

## 2023 RC Drill Program

Road Cut Zone	Jagger Zone
13 holes / 1,699 m	33 holes / 3,714 m
Contact Zone	
7 holes / 474 m	

## H1 2024: Diamond Drill Program

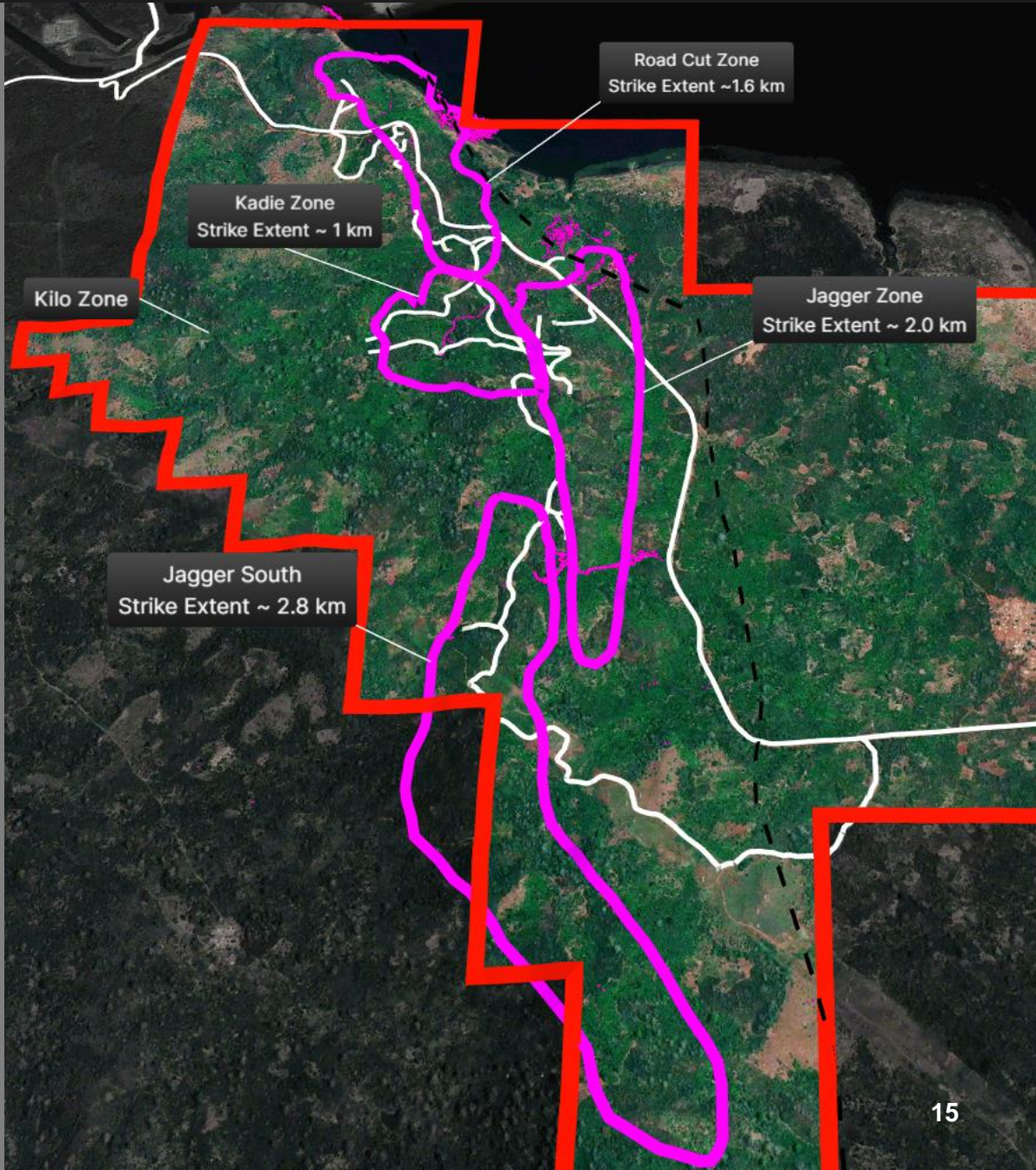
Road Cut Zone	Jagger Zone	Kadie Zone
15 holes / 2,300 m	5 holes / 1,219 m	6 holes / 829 m



## H2 2024

10 – 12k m diamond drill program  
anticipated based on results of drill program  
conducted in H1 2024

- Further drilling will be conducted throughout the year to expand known zones of mineralization and further delineate key targets based on previous results.
- Continuation of trenching, geological mapping and soil geochemistry programs.

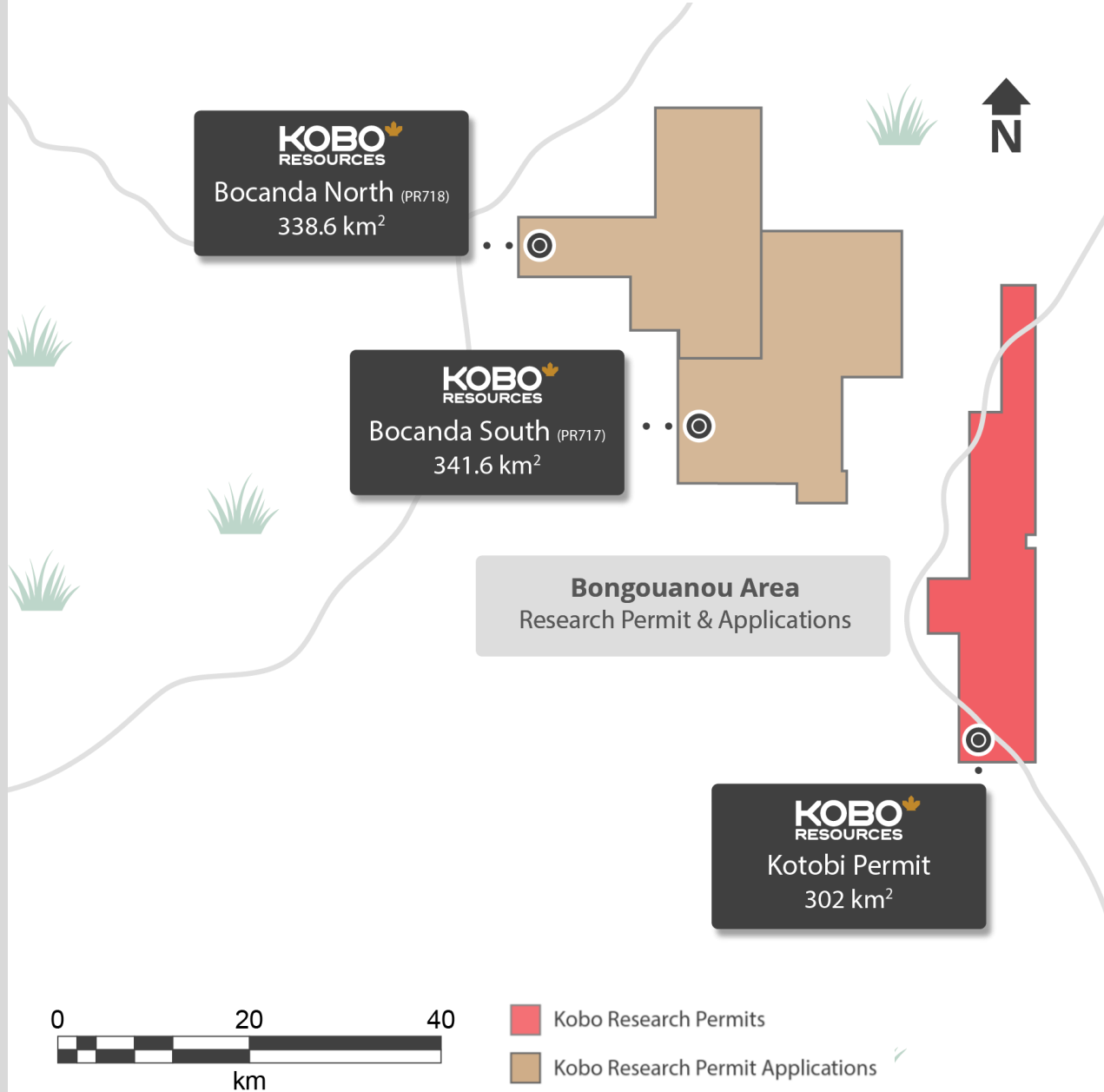


# Kotobi Permit Exploration

Advancing portfolio of highly prospective gold properties

- 2023 UAV magnetic survey: 1,565 line kms, 200 m spaced lines.
- The strong northeast-southwest fabric that is similar to the dominant lineaments associated with most West African gold deposits is clearly visible.
- A soil geochemistry program was conducted in 2020 with 2,800 samples taken resulted in numerous anomalies that are the target of upcoming exploration plans
- Recent significant artisanal gold mining on northern portion of property

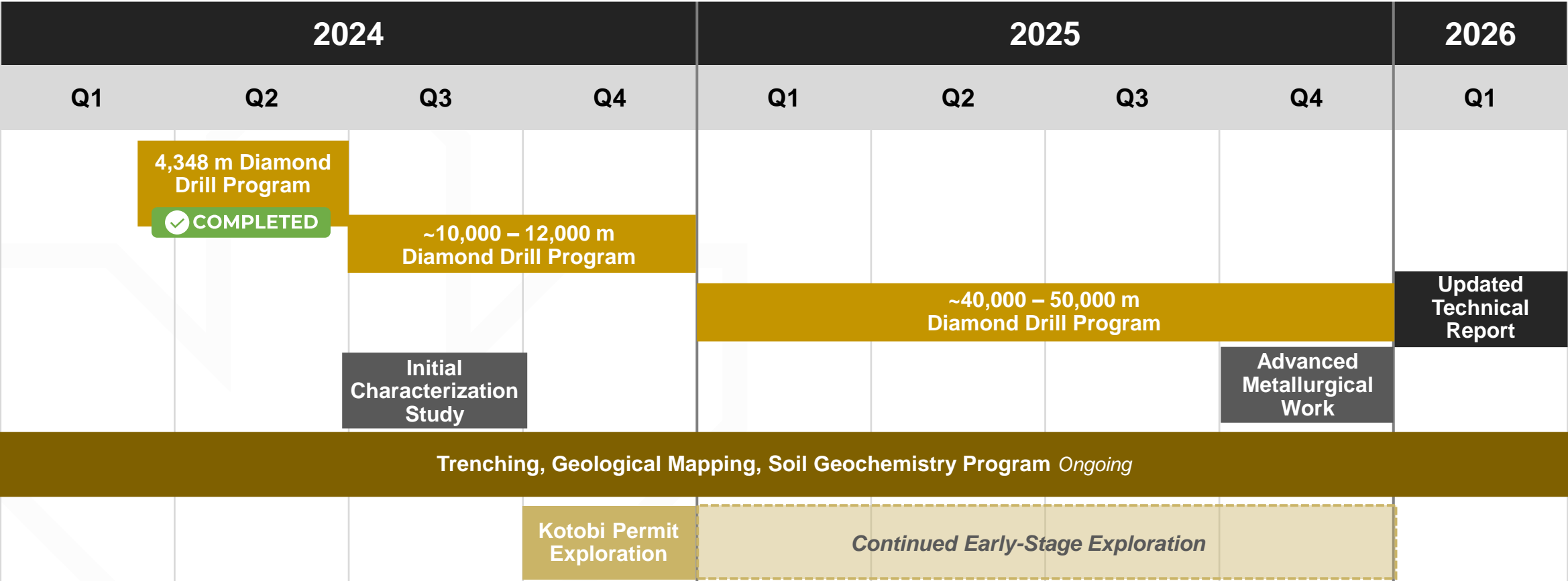
Additional soil geochemical, magnetic interpretation, geological mapping, satellite imagery, and AI work planned for 2024





# Near-Term Catalysts: Timeline

Focused on advancing the Kossou Gold Project to drive and unlock future value



Actual Drilling Cost  
C\$220 / m

Cautionary Note: The estimated timeline provided above is intended for indicative purposes only. It reflects the Company's plans but is contingent upon various assumptions including that additional capital will be available as and when required. The estimated timeline is also subject to significant risks and uncertainties including the timing of completing the studies, geopolitical and economic risks, and fluctuation of gold prices. Refer to the cautionary statements and risks factors described in the Company's AIF.

# Management

A highly experienced management team with strong in-country expertise



**Edward Gosselin, L.L.L.**

**CEO & Founder**

- Member of the Quebec Bar Association since 1984
- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years



**Chris Picken, MIMMM**

**Exploration Manager**

- Over 35 years' experience in mineral exploration and development as a geologist, Exploration Manager and Chief Operating Officer
- Has worked for several international major, mid-tier and junior exploration companies with a track record of discovery and development
- +10 years of exploring Archaean and Birimian gold terranes in West Africa, including as Geological Superintendent for the pre-feasibility and definitive feasibility study drill programs at the Yaoure Mine at from 2014 to 2018 for both Amara and Perseus Mining



**Paul Sarjeant, P.Geo**

**President & COO**

- Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario



**Carmelo Marelli, CPA, CA**

**Chief Financial Officer**

- Mr. Marrelli is the principal of the Marrelli Group, which includes several companies providing accounting, corporate secretarial, and regulatory compliance services to listed companies.
- He holds the Chartered Professional Accountant (CPA, CA, CGA) designation and is a member of the Institute of Chartered Secretaries and Administrators.
- Mr. Marrelli serves as the chief financial officer for multiple issuers on various stock exchanges and is a director of select issuers.



# Investment Recap and Growth Potential

What to expect going forward from Kobo Resources



**Highly experienced team** to advance planned exploration efforts supported by strong investment partners



**Unlocking value** through the identification of significant gold mineralisation at our three key targets: *Road Cut Zone*, *Jagger Zone* and *Kadie Zone*



Conducting exploration in a well-established, mining friendly jurisdiction with **close proximity to nearby gold operator**



**Growth potential** with portfolio of highly prospective gold properties with very limited prior exploration; Ongoing regional project evaluation



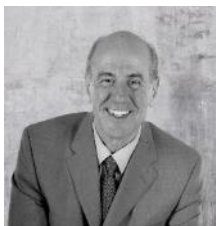


# Appendices



# Board of Directors

Extensive experience across all facets of the mining industry



**Frank Ricciuti**

**Chairman & Director**

- Has served as senior executive of two major international resources companies and as a director of in excess of 20 companies, including both a number of publicly traded and private Quebec based companies
- Served for a number of years as senior executive with two major Investment Banking firms
- Has extensive international experience within the mining industry and has been directly involved in the raising of considerable amounts of equity capital



**Patrick Gagnon**

**Director**

- Former managing partner of GMP Securities - Montreal Branch
- Former President of Palos Wealth Management in Montreal
- Retired, but still active in the markets



**Edward Gosselin, L.L.L.**

**Director**

- Member of the Quebec Bar Association since 1984
- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years



**Jeff Hussey, P. Geo.**

**Director**

- President and COO of Osisko Metals
- Professional Geologist with more than 35 years of mining and mineral exploration including 20 years in open pit and underground mining operations for Noranda & Falconbridge, including the Brunswick No. 12 Mine, Gaspé Copper Mines, the Antamina Copper-Zinc Mine in Peru, and Raglan Nickel-Copper Mines in Northern Québec
- Consultant for numerous projects on behalf of junior exploration and development companies while fulfilling corporate executive roles for clients including Champion Iron Mines



**Brian Scott, P. Geo.**

**Director**

- Professional Geologist with 35+ years of experience in exploration and mine development globally, covering diverse deposit types and political landscapes.
- During his 30-year career with Bema Gold Corp. (acquired by Kinross Gold) and B2Gold Corp., Mr. Scott played a pivotal role in the success of both companies, contributing to all aspects of exploration, development, and mining.
- Mr. Scott retired from B2Gold Corp. at the end of 2023 where he served as VP Geology and Technical Services from 2015 to 2023.
- Bachelor of Science (Honours) degree in Geology from Lakehead University in Ontario.



**Paul Sarjeant, P. Geo.**

**Director**

- Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario



# Advisors



## Marc-Antoine Audet, MSc, PhD

### Technical Advisor

- +35 years of exploration and development experience in West Africa
- Currently is CEO Sama Resources which is developing the Samaplué NI-Cu project in Côte d'Ivoire
- Previously served as Senior Project Geologist and Director of Operations for Falconbridge International in Côte d'Ivoire



## Roger N'Guessan, PhD

### Advisor

- Received a Ph.D. in Civil Engineering, specializing in Energy and Sustainable Development from Ecole Centrale des Arts et Manufactures de Paris in 1990 and has accumulated over 25 years of international experience in the development of energy management, environmental protection and sustainable development in both the private and public sector
- Key consultant to the African Development Bank, World Bank, various United Nations agencies and the Canadian International Development Agency and former Director of the Ministry of Environment and Forests
- Deputy Director of Higher Education and Scientific Research with the Côte d'Ivoire government



## Pierre Boivin

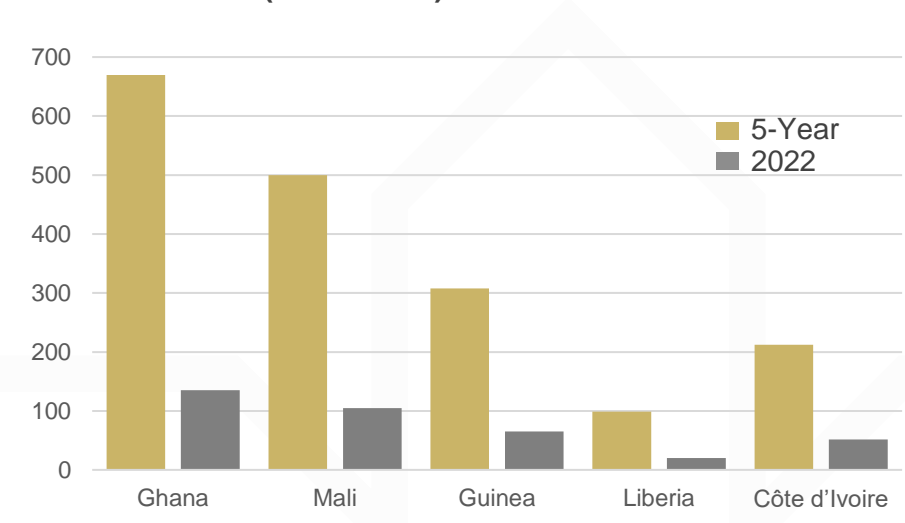
### Policy Advisor, Africa

- Pierre is a Lawyer at McCarthy Tétrault and Member of the Quebec Bar Association since 1981, having a diversified practice focused on mergers and acquisitions, private equity and related commercial matters across several industries, most notably mining, oil and gas and energy on both a domestic and international scale

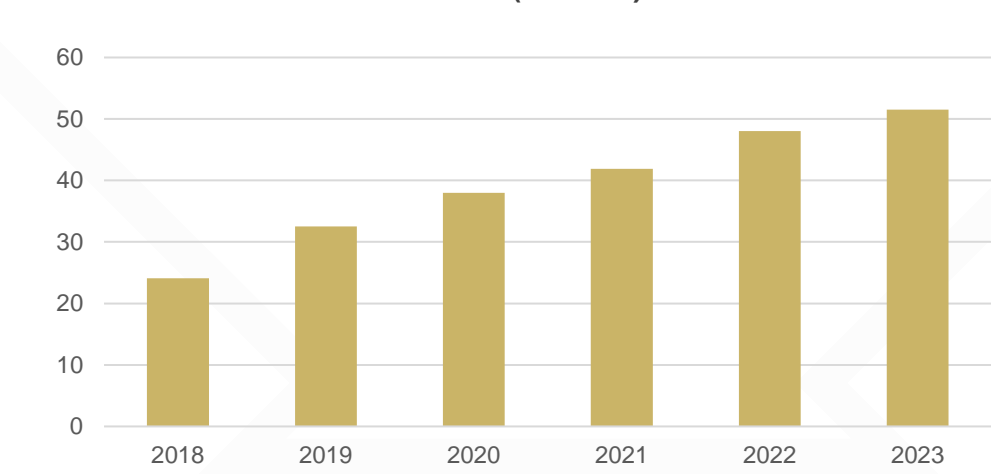
# Côte d'Ivoire: Operating Mines and Discoveries

A mining friendly jurisdiction with a significant presences of majors

Gold Production (Tonnes Au)<sup>1</sup>



Côte d'Ivoire Gold Production (Tonnes)<sup>1</sup>

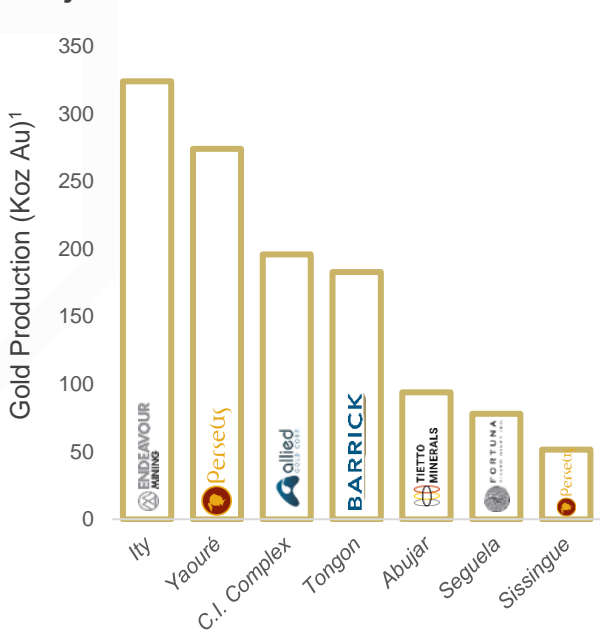


## Numerous billion-dollar buyouts involving gold mines located in Côte d'Ivoire in recent years:

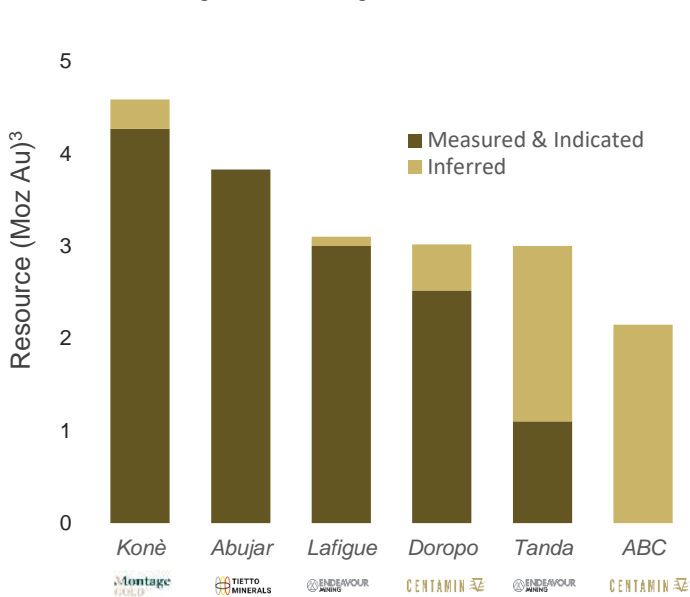


- Endeavour purchased SEMAFO for C\$1 billion and Teranga Gold for C\$2.4 billion
- Fortuna Silver bought Roxgold for C\$1 billion

Major Active Mines<sup>2</sup>



Advanced Projects & Major Discoveries



Source: Capital IQ, Company Filings  
1. World Gold Council (2023)  
2. Fiscal year 2020 production figures.

3. Company filings (2022, 2023).  
4. Measured, Indicated and Inferred Resources:  
[www.centamin.com](http://www.centamin.com), [www.montagegoldcorp.com](http://www.montagegoldcorp.com),  
[www.tietto.com](http://www.tietto.com), [www.endeavourmining.com](http://www.endeavourmining.com)



# Côte d'Ivoire: Overview

Government's objective is for natural resources development to become the No. 2 economic engine for the country<sup>6</sup>

## Country Overview

- ☑ One of the **largest economies** in West Africa, after Nigeria and Ghana, with a relatively high GDP per capita for the region
- ☑ **Stable political** environment with a presidential republic and civil law system based on French civil code
- ☑ Fast **growing economy** with annual GDP growth over 6.0% per year in 2018 and 2019, slowing down to 1.8% in 2020 due to the pandemic, rebounding to 7.0% in 2021 and 6.7% in 2022<sup>2</sup>.
- ☑ **Mining sector has potential to lead this growth**
- ☑ 1985 **Tax Treaty** with Canada; 2013 FIPA (Foreign Investment Protection Agreement between both Countries)
- ☑ **New Mining Code** (2014) which is favourable to gold exploration and resource development



## Major Mining Companies in Côte d'Ivoire:



## Gold Development & Mining in Côte d'Ivoire

- **West Africa** has seen significant development of **gold resources** in the past +25 year, with **over 2,091 tonnes** produced in the past 5 years alone<sup>5</sup>
- Côte d'Ivoire has lagged the rest of West Africa until recent years producing only 162 tonnes in the past 5 years<sup>5</sup>
- Many new discoveries have been made in recent years feeding into the strong interest of Junior, Intermediate and Senior explorers/producers
- We see exceptional opportunity in Côte d'Ivoire in the near future

## Country Statistics

Population	30.0 M (2023 est) <sup>1</sup>
Capital City	Yamoussoukro (pop. 194.5k)
Largest City	Abidjan (pop 5.7m) <sup>1</sup>
Major Language	French, indigenous languages
GDP	US\$86.91 B in 2024 <sup>2</sup>
GDP per Capita	US\$2,790 in 2024 <sup>2</sup>
GDP Growth	Est. 6.5% growth in 2024 <sup>2</sup>
Currency	CFA Franc US\$1=602.50 CFA <sup>4</sup>

Sources:  
1. CIA – the World Factbook. <https://www.cia.gov/the-world-factbook/countries/cote-divoire>. 2. IMF (2024) 3. [African Development Bank Group](#) 4. [OANDA](#) 5. [World Gold Council 2022: Gold Mining Production Volume Data](#) 6. Source: Mines et géologie : le chiffre d'affaires du secteur minier en hausse de plus de 30 % en 2019, February 27, 2020, [press release of the Ministry of Mines and Geology of Côte d'Ivoire](#)

# QA/QC Notes

## Rock Sample and Trench Sample Analytical Procedures

All rock samples collected between 2020 and 2022, with the exception of samples 006801 to 007463 and 006706 to 006736, were analysed at ALS Laboratories in Yamoussoukro. The samples were prepared using "PREP-31B" (Crush to 70% less than 2mm, riffle split off 1kg, pulverise split to more than 85% passing 75 microns). After which samples were analysed for gold using "Au-AA26" (by fire assay and AAS 30g sample) and for multi-element assay using "ME-ICP61".

All samples analysed at the SGS facility in Yamoussoukro using a 50 g Fire Assay with an AA finish (FAA505 with prep code PRP87). Samples assaying greater than 5.0 g/t Au were re-submitted for Fire Assay with Gravimetric finish (FAG505). Those values were considered final. All QAQC control samples returned values within acceptable limits. SGS is 17025 accredited and are completely independent from Kobo.

## RC Sampling Analytical Procedures

One-metre composite samples of RC chips were sent to the MSALabs facility in Yamoussoukro where the entire sample was dried and split into 500 g subsample for analysis (prep code CRU-CPA). Sample splits were then analysed for gold using PhotonAssay™ (CPA-Au1). QAQC procedures for the drill program include insertion of a certificated standards every 20 samples, a blank every 20 samples and a duplicate sample (split of the 1 m original sample) every 20 samples. All QAQC control samples returned values within acceptable limits. MSALabs are ISO 17025 and ISO 9001 certified and are completely independent from Kobo.

## Diamond Drill Sampling Analytical Procedures

Drill core was logged and sampled by Kobo personnel at site. Drill cores were sawn in half, with one half remaining in the core box and the other half secured into new plastic sample bags with sample number tickets. Samples are transported to the SGS Côte d'Ivoire facility in Yamoussoukro by Kobo personnel where the entire sample was prepared for analysis (prep code PRP86/PRP94). Sample splits of 50 grams were then analysed for gold using 50g Fire Assay as per SGS Geochem Method FAA505.

DD0014 / BOX 22 / AZ = 70° / DIP = 50°



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